



(F53-4)

Capital Increase Report Form
Selic Corp Public Company Limited
February 25, 2022

We, Selic Corp Public Company Limited, would like to report the resolutions of the Board of Directors' Meeting No. 1/2022 on February 25, 2022 concerning the capital decrease and capital increase and the allotment of new shares as follows:

1. Capital Decrease and Increase

1.1 The Meeting of The Board of Directors passed a resolution approving the decrease of the Company's registered capital from Baht 228,999,358.50 to Baht 228,998,949.50 by the remaining from stock dividends last year for Baht 490 or 818 shares at a par value of Baht 0.50 per share.

1.2 The Board of Directors resolved to increase the registered capital of the Company from Baht 228,998,949.50 to Baht 250,998,949.50 by issuing 44,000,000 ordinary shares at a par value of Baht 0.50 per share, totaling Baht 22,000,000 as follows:

Type of Capital Increase	Type of Share	Number of Shares (shares)	Par Value (THB/Share)	Total (THB)
☒ Specifying the purpose of utilizing proceeds	Ordinary	44,000,000	0.50	22,000,00

2. Allotment of New Shares

2.1 Specifying the purpose of utilizing proceeds

Allotted to	Number of Shares (Shares)	Ratio (Old : New)	Sales Price (THB/Share)	Subscription and Payment Period	Note
Existing shareholders to reserve for the stock dividend payment	44,000,000	10.40904316 : 1	-	To reserve for the stock dividend	Stock dividend



2.2 Company operations In the event that there is a fraction of shares

In the case that any shareholder has a fraction of the existing shares after the stock dividend allocation, the dividend will be paid in cash instead of stock dividend at the rate of Baht 0.04803515 per share.

2.3 The number of shares remaining from the allotment

- None-

3. Schedule for a Shareholders' Meeting to approve the Capital Increase

The 2022 Annual General Shareholders' Meeting is scheduled on Wednesday 27th April 2022, at 14.00 hrs., in the form of electronic meeting (e-AGM).

The 2022 Annual General Shareholders' Meeting	
Record date for the right to attend the 2022 AGM	March 14 th , 2022
The 2022 Annual General Shareholders' Meeting date	April 27 th , 2022

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any):

To register the increase in registered capital and the paid-up capital with the Department of Business Development, Ministry of Commerce. The Company shall submit the request to list newly-issued shares from stock dividends payment with the Stock Exchange of Thailand.

5. Objectives of the Capital Increase and Plans for Utilizing Proceeds received from the Capital Increase:

To allocate stock dividend to existing shareholders as investment return by paying dividend in terms of stock.

6. Benefits which the Company will receive from the Capital Increase/Share Allotment:

The proceeds will enable the Company to maintain working capital and strength the Company's financial status in order to operate the new projects in the future.

7. Benefits which Shareholders will receive from the Capital Increase/share Allotment:

Dividend policy: The Company has a policy to pay dividends at a rate of not less than 40% of net profit after deducting all types of reserves as specified in the company regulations and laws by



considering from the separate financial statements If there is no other necessity and the dividend payment has no significant impact on the normal operation of the Company.

8. Other necessary details for shareholders to approve the capital increase/share allotment

-None –

9. Schedule of action of the Board of Directors passed a resolution approving the capital increase or allotment of newly-issued shares:

No.	Procedures of the Capital Increase	Date/Month/Year
1	The Board of Directors' Meeting No. 1/2022	February 25, 2022
2	Record Date for the right to attend the 2022 AGM	March 14, 2022
3	The 2022 AGM	April 27, 2022
4	Proceed with the registration of the capital increase with the Department of Business Development, Ministry of Commerce	Within 14 days from the date on which approval is granted by the Shareholders' Meeting
5	Record date for the right to receive dividends	May 6, 2022
6	Dividend payment schedule	May 24, 2022

The Company hereby certifies that the information contained in this report from is true and compete in all respects.

.....Authorized Director
(Mr. Ek Suwatthanaphim , Mrs. Angeli Suwatthanaphim)