



Ref. OP.SL. 10/2021

June 16, 2021

Subject: Notification on the Calculation of the Weighted Average Price for 15 Trading Days

To: President
The Stock Exchange of Thailand

Reference is made to the Company's 2021 Annual General Meeting of Shareholders held on April 22, 2021 approving the Company to allot and offer newly issued ordinary shares in an amount not exceeding 28,000,000 shares by offering of the newly issued ordinary shares of the Company at one time or several times and may offer to sell to any person first or to all groups of persons together at the same time via Private Placement under a General Mandate.

The Board of Directors' Meeting No. 4/2021 of the Company, held on June 10th, 2021, has approved the allotment of newly issued ordinary shares in an amount of 28,000,000 shares at par value of Baht 0.50 per share to 3 private placement investors by offering of the newly issued ordinary shares to all groups of persons altogether at the same time. The details of the allotment of newly issued ordinary shares to the 3 private placement investors are shown below.

	Offering Price(Baht/Share)	No. of Share	Amount in Baht
Saha Pattana Inter-Holding PCL	3.00	16,666,000	49,998,000.00
BSC So In Co., Ltd.	3.00	5,667,000	17,001,000.00
BTN 1207 Co., Ltd.	3.00	5,667,000	17,001,000.00
Total	3.00	28,000,000	84,000,000.00

All 3 private placement investors stated above are not connected persons of the Company. The offering price is Baht 3.00 per share. The subscription price is determined based on the weighted average market price of the Company's share for 15 consecutive trading days prior to the date of the Board of Directors' Meeting resolved to allot and offer the newly issued ordinary shares, between May 18, 2021 to June 9, 2021, the subscription period and payment period is on June 11-15, 2021.

In order to comply with the Notification of the Stock Exchange of Thailand Re: Rules, Condition and Procedures Governing the Listing of the Ordinary or Preference Shares Issued for Capital Increase B.E. 2558, the Company has to notify the weighted average market price of the Company's shares on the Stock Exchange of Thailand, over 7-15 consecutive trading days prior to the first day of the offering of the newly issued ordinary shares of the Company.

As a result, Saha Pathana Inter-Holding PCL, BSC So In Company Limited and B T N 1207 Company Limited have already subscribed the newly issued ordinary shares on June 11, 2021. Therefore, The Company has determined a period to calculate the weighted average market price from May 19, 2021 to June 10, 2021 (Data from SETSMART), details are as follows:

No.	Date	Trading Volume (Shares)	Trading Value (Baht)
1	10 June 2021	1,132,356	3,913,000.00
2	9 June 2021	1,279,999	4,493,900.00
3	8 June 2021	5,023,278	17,532,570.00
4	7 June 2021	2,353,396	8,730,300.00
5	4 June 2021	5,139,105	19,708,510.00



6	2 June 2021	4,004,153	13,039,810.00
7	1 June 2021	558,424	1,757,650.00
8	31 May 2021	1,403,933	4,360,730.00
9	28 May 2021	1,519,565	4,476,160.00
10	27 May 2021	1,168,369	3,591,970.00
11	25 May 2021	458,867	1,438,060.00
12	24 May 2021	1,456,867	4,610,560.00
13	21 May 2021	829,805	2,631,040.00
14	20 May 2021	3,731,319	12,041,640.00
15	19 May 2021	3,518,908	11,274,270.00
Total		33,578,344	113,600,170.00

Weighted average market price for 15 consecutive Working days (Baht/Share) = $\frac{\text{Trading Volume}}{\text{Trading Value}}$

= $\frac{113,600,170.00}{33,578,344}$

= 3.38

90% of the weighted average market price = 3.04

Since the offering price which is Baht 3.00 per share was lower than 90 percent of the weighted average market price 15 trading days, the transaction was the offering price of lower than 90 percent of the market price according to the SET Notification Re: Rules, Conditions and Procedures Governing the Listing of Ordinary Shares or Preferred Shares Issued for Capital Increase B.E. 2558 dated May 11, 2015. Thus, the Company has duty to prohibit Saha Pathana Inter-Holding PCL, BSC So In Company Limited and B T N 1207 Company Limited from selling the Company's newly issued ordinary shares, which they have acquired from such offering, within a period of one year from the commencement date of trading of the Company's newly issued ordinary shares. After a lapse of six months from such commencement date of trading of the Company's newly issued ordinary shares, Saha Pathana Inter-Holding PCL, BSC So In Company Limited and B T N 1207 Company Limited can sell an amount of 25% of the total number of those locked-up shares.

Please be informed accordingly.

Yours Sincerely,

(Mr. Ek Suwatthanaphim)
Chief Executive Officer