



Ref. OP.SL. 045/2022

August 19, 2022

Subject: Notification of the Employee Joint Investment Program (EJIP) No. 4

To: President
The Stock Exchange of Thailand

Selic Corp Public Company Limited (the "Company") would like to announce the resolution of 2022 Annual General Meeting held on 27 April 2022 on approve the Employee Joint Investment Program (EJIP) No. 4 as proposed by the Board of Director which the Board of Directors' Meeting No. 1/2022 of Selic Corp Public Company Limited, which was held on February 25th, 2022, has unanimously passed resolution to approve the Employee Joint Investment Program (EJIP) No. 4 for the Company's directors and employees, the significant details as follows:

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| Objective to the Program: | <ul style="list-style-type: none">• Serve as compensation to the Company's directors, managements, and employees,• Support the employees to be an Company owner by purchasing the Company's shares under this program terms and conditions,• To promote a sense of ownership for the employees. |
| Participating Company: | Selic Corp Public Company Limited |
| Program Period: | Effective from July 1 st , 2022 and end on June 30 th , 2029
7 years for employees and 5 years for directors (including Silent Period) |
| Qualification of the EJIP Member: | <p>This program is eligible for the Company's directors, managements, and employee as follows:</p> <ul style="list-style-type: none">• The employees from manager level up.• The employees with excellent performance and meet the requirements or pass the resolution of the Executive Committee meeting.• Research and Development officer, who meets the requirements.• The employees who passed the probation and has a work period of 1 year or more with reach the expected performance.• Directors of Selic Corp Public Company Limited.• Never been a member of EJIP project before, unless it has resigned from membership in the EJIP project for more than 2 years or end of other EJIP project or has been approved by the EJIP project president on a case-by-case basis. |
| Investment in the project / | <ul style="list-style-type: none">• For manager level: contribution must not exceed than 7% of salary.• For employees with excellent performance : contribution must not exceed than 15% of salary |
| Participant contribution | <ul style="list-style-type: none">• For Chief level: contribution must not exceed than 20%.• Directors: contribution must starting from Baht 10,000 but not exceed than Baht 30,000. |



For the director contribution, if the total amount of money over than monthly remuneration, directors should transfer remaining money to the Company in the same day or within 1 day after the date of salary payment.

**Securities Company and
Buying Date**

Phillip Securities (Thailand) Public Company Limited has been appointed as project manager. The contributions of the members and the Company's contributions to purchase of SELIC shares in the SET within the specific date every month.

**Terms and Conditions
of Holding (Silent
Period)**

The participants have to strictly comply with the terms and conditions of the Silent Period throughout the duration of program. Also, the participants will have right to sell the holding shares during EJIP under the conditions as follows:

Employees

The participants should maintain the membership of the program from the beginning until the end of program period as follows:

- When the project is 4 years, 25% of the existing stock can be sold.
- When the project is 5 years, 50% of the existing stock can be sold.
- When the project is 6 years, 75% of the existing stock can be sold.
- When the project is 7 years, it can sell all shares of existing stock.

Directors of Selic Corp Public Company Limited

The participants should maintain the membership of the program from the beginning until the end of program period as follows:

- When the project is 3 years, 50% of the existing stock can be sold.
- When the project is 4 years, 75% of the existing stock can be sold.
- When the project is 5 years, it can sell all shares of existing stock.

The Company will send a letter of confirmation to the SEC that the Company's EJIP is in compliance with the rules no. 7(1) – (4) of the Notification No. Sor. Jor. 38/2561 dated on July 16th, 2018, Re: Report on changes in holding of securities and derivatives of directors, management, auditor, planner, and plan administrator.

Please be informed accordingly.

Yours sincerely,

(Ms. Yuwadee Aiamsontisup)

Chief Executive Officer
Selic Corp Public Company Limited