

Definition of Independent Director

Independent Director is qualified individual and possesses an independency according to the Company's Corporate Governance Policy established by the Board, and the criteria established by the Stock Exchange of Thailand, which have been defined equally restrictively to the criteria established by the Stock Exchange of Thailand. An Independent Director must:

1. Holding shares not exceeding 1 percent of the total number of voting rights of the Company, its parent company, subsidiary, affiliate, or controlling person; including the shares held by related persons of the independent director.
2. Neither be nor having been an director (having management role), employee, officer, advisor (obtaining a regular salary), or controlling person of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
3. Not be a person related by blood or registration under laws of executives, major shareholders, controlling persons, or persons to be nominated as executive or controlling persons of the Company or its subsidiary.
4. Neither be nor having been business relationship with the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person in any manner that may interfere with his/her independent judgment; and not be nor have been a substantial shareholder or controlling person in its parent company, subsidiaries, affiliates, major shareholder, or controlling persons; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
5. Neither be nor having been an auditor of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling persons which may have any conflict of interest; and not having been a substantial shareholder, controlling person, or partner of an audit firm which employs auditors of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person of the Company; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
6. Neither be nor having been any professional advisor including legal advisor or financial advisor who receives an annual service fee exceeding 2 million Baht from the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling persons; and not having been a substantial shareholder, controlling person, or partner of the professional advisor; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
7. Not be nor have been an appointed director as representative of the Company's director, major shareholder, or any shareholder who are related to the Company's major shareholder.
8. Not conduct any business as same nature nor be significant competition to the Company's or its subsidiaries; nor being substantial partner, director (having management role), employee, officer, advisor (obtaining a regular salary), or shareholder with more than 1 percent shareholding of the voting shares in any company conducting same business or be significant competition to the Company's or its subsidiaries.
9. Not have any other manners, which may render him/her incapable of expressing independent opinions with regard to the Company's business.

The Company may appoint a person who has a business relation or provides a professional service described in item No. 4 or 6 above if the Board carefully considers the business relationship of service provided and concludes that the appointment will not interfere with the exercise of independent judgment in the independent director's responsibilities. Thus, the Company must disclose the following information in the items regarding the appointment of independent directors on the agenda of the shareholders' meeting.

Information of the Company's Independent Director for proxy granting from Shareholders		
M.L. Thirachet Sonakul		
Address	No. 195 Moo 17 Windmill Park Village, Zone B Bang Phli Yai Subdistrict, Bang Phli District Samut Prakan 10540	
Position	Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Risk Management Committee and Member of Corporate Governance and Sustainable Development Committee	
Age	48 years	
Education	Bachelor of Arts (Marketing), University of Richmond, USA Graduate Diploma in Marketing, Surrey European Management School, UK	
Director Training	Director Accreditation Program (DAP) 118/2015 Advanced Audit Committee (AACP) 23/2016 Board Nomination & Compensation Program (BNCP) 1/2017 Subsidiary Governance Program (SGP) 1/20255 Thai Institute of Directors Association (IOD)	
Date of Appointment	9 June 2016	
Total number of service tenure	9 years 10 months (as of 31 March 2026)	
Work Experience	2021 – Present Independent Director, Chairman of the Nomination and Remuneration Committee, Chairman of the Corporate Governance and Sustainable Development Committee, and Member of the Risk Management Committee PMC Label Materials Public Company Limited 2022 – Present Independent Director, Chairman of the Nomination and Remuneration Committee Devakam Apothecary Hall Co., Ltd. 2012 – Present Director and Managing Director Big Jet Travel Co., Ltd.	
Illegal Record in past 10 years	None	
Relationship with Management	None	
Having or not having a conflict of interest in all agenda items of this AGM	None	
Having or not having a special interest in this AGM	None	
Having the following interests in the Company, Subsidiaries, Affiliates or any legal entities that have conflicts, at present or in the past 2 years		
• Being a director who takes part in managing day-to-day operation, an employee, or an advisor who receives a regular salary or fee	None	
• Being a professional service provider (i.e., auditor, lawyer)	None	
• Having the significant business relations that may affect the ability to perform independently	None	



Information of the Company's Independent Director for proxy granting from Shareholders		
Mrs. Wilawan Songjaroen		
Address	No. 34/42, Soi Sala Thammasop 46 Sala Thammasop Subdistrict, Thawi Watthana District Bangkok 10170	
Position	Independent Director, Member of the Audit Committee and Chairman of the Corporate Governance and Sustainable Development Committee	
Age	62 years	
Education	Master of Engineering in Chemical Engineering, Chulalongkorn University Bachelor of Science in Chemistry, Silpakorn University	
Date of Appointment	14 November 2023	
Total number of service tenure	2 years 5 months (as of 31 March 2026)	
Work Experience	2021 – 2023 Managing Director GC Maintenance and Engineering Co., Ltd. 2019 – 2021 Assistant President – Procurement PTT Global Chemical Public Company Limited 2018 – 2019 Director, GC Marketing Solution Co., Ltd. 2017 – 2019 Managing Director, GC Logistics Solution Co., Ltd. 2017 – 2019 Managing Director, PL Global Transport Co., Ltd.	
Illegal Record in past 10 years	None	
Relationship with Management	None	
Having or not having a conflict of interest in all agenda items of this AGM	None	
Having or not having a special interest in this AGM	None	
Having the following interests in the Company, Subsidiaries, Affiliates or any legal entities that have conflicts, at present or in the past 2 years		
• Being a director who takes part in managing day-to-day operation, an employee, or an advisor who receives a regular salary or fee	None	
• Being a professional service provider (i.e., auditor, lawyer)	None	
• Having the significant business relations that may affect the ability to perform independently	None	

