



No. OP.SL. 016/2021

Date: November 15th, 2021

Subject: Notification of Employee Joint Investment Program (EJIP) Project 3 Selic Corp Public Company Limited

To: President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Selic Corp Public Company Limited ("the Company") No. 7/2021, which was held on 12 November 2021 has unanimously passed the resolution to establishment of Employee Joint Investment Program (EJIP) Project 3. Which is an investment project to accumulate shares of companies that are already traded in the SET on a periodic basis. Employees of the Company pay the investment. The Company contributes another part to its employees. To buy shares in this project. EJIP is a form of reward for employees of the company. The project details are as follows;

1. Participating companies

- Selic Corp Public Company Limited

2. Project Duration

- Total duration is for 7 years effective from January 1, 2022 and end on January 31, 2029

3. Qualifications of eligible employees

- The employees from manager level up.
- The employees with excellent performance and meet the requirements or pass the resolution of the Executive Committee meeting.
- Research and development officer, who meets the requirements.
- Independent directors of subsidiaries
- The employees who passed the probation and has a work period of 1 year or more.
- Never been a member of the EJIP project before, unless it has resigned from membership in the EJIP project for more than 2 years or has been approved by the EJIP project president on a case-by-case basis.



4. Investments in the project

Member's contribution

- For manager level: contribution must not exceed than 7% of salary
- For employees with excellent performance: contribution must not exceed than 15% of salary
- For Chief level: contribution must not exceed than 20% of the basic salary
- Independent Directors of subsidiaries: contribution must not exceed than THB 40,000 net per month

Therefore, Phillip Securities (Thailand) Public Company Limited has been appointed as project manager. The contributions of the members and the company's contributions to purchase of SELIC shares in the SET within the specific date every month.

5. Terms and Conditions of Holding Silent Period

Members will be allocated a share of the contribution to the company. The shares can be sold when the following conditions are met:

Independent Director of subsidiaries

- When the project is 3 years, 50% of the existing stock can be sold.
- When the project is 4 years, 75% of the available stock can be sold.
- When the project is 5 years, it can sell all shares of existing stock

Employees

- When the project is 4 years, 25% of the existing stock can be sold.
- When the project is 5 years, 50% of the available stock can be sold.
- When the project is 6 years, 75% of the available stock can be sold.
- When the project is 7 years, it can sell all shares of existing stock.

The Company will send a letter of confirmation to the SEC that the Company's EJIP is in compliance with the rules no. 7(1) - (4) of the Notification No. Sor Jor. 38/2561 Re: Report on changes in holding of securities and derivatives of directors, management, auditor, planner and plan administrator. Dated on July 16, 2018

Please be informed accordingly.

Best Regards,

(Mr. Ek Suwatthanaphim)
Chief Executive Officer