



Business Overview

The nature of the business, including the products of the Company and its subsidiaries, can be categorized into 3 main businesses, namely:

- Adhesive Business
- Self-Adhesive Label Business
- Healthcare Business

Financial Statement

	6M25	6M24	2024	2023
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Income Statement (MB)

Revenues	1,051.02	1,068.37	2,147.22	1,905.45
Expenses	917.61	907.07	1,861.31	1,703.34
Net Profit (Loss)	64.22	73.24	127.61	80.15

Balance Sheet (MB)

Assets	3,229.02	3,181.66	3,264.16	3,044.86
Liabilities	1,490.90	1,760.03	1,566.04	1,693.34
Shareholders' Equity	1,214.39	1,087.68	1,173.97	1,032.02

Cash Flow (MB)

Operating	228.93	171.15	234.15	172.89
Investing	-25.42	-60.59	-74.23	-137.87
Financing	-196.26	-65.28	9.61	-86.57

Financial Ratio

EPS (Baht)	0.11	0.12	0.21	0.13
GP Margin (%)	33.42	30.56	30.07	27.20
NP Margin (%)	8.47	10.31	8.97	6.52
D/E Ratio (x)	0.86	1.24	0.92	1.25
ROE (%)	10.30	13.11	11.57	8.05
ROA (%)	7.99	9.98	9.06	6.93

Business Plan

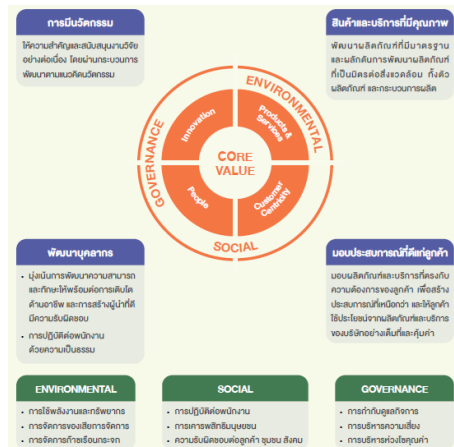
Direction and operational plan for 2025

Selic focuses on generating revenue and profit growth from all business groups, including defining policies and strategies for conducting business to cover environmental, social, and governance dimensions.

The Company has defined its business strategies, divided into 3 main strategies as follows:

1. Cultivate Main Business Strengthening the company
2. Connect the Dot Strategies to support the strength of the organization. The company has plans to develop products in all of its business groups.
3. Expansion of Scope Conducting business with consideration for the environment, society, and good corporate governance

Sustainable Development Plan



Business Highlight

- SELIC: Developed 2 environmentally friendly products: Vegamelt Green Organic and Minerva Green Organic, both certified by the USDA.
- PMC: Listed on the Market for Alternative Investment (mai) on September 9, 2024.
- DVK: Rebranded and repackaged products, and developed new products in the Neobun category.

Performance and Analysis

Business Performance Summary

<https://www.set.or.th/en/market/news-and-alert/newsdetails?id=98334300&symbol=SELIC>

Key Milestones

2025: established a new subsidiary named Selic Global Venture Co., Ltd. and undertake a restructuring of the group's shareholding structure.

2024: moves SELIC from mai to SET, and established a new subsidiary named Selic Healthcare Co., Ltd.

2023: Able to grow in line with the growth strategies through healthcare business by launching a variety of products into the market under brand "Neoplast" and "Neoban".

2022: investment in Devakam Apothecary Hall Co., Ltd ("Devakam") regarding the acquisition of the ordinary shares equivalent to 50% of the total shares of Devakam after capital increase. Devakam has expertise in medical and healthcare which benefit to the investment project in manufacturing and marketing the healthcare and medical supplies under trademark/brand of Neoplast™, Neobun™.

2021: Changed the shareholding and management structure of PMC Label Materials Limited (PMCT) Thailand, by moving PMC Label Materials Pte Ltd, Singapore, under the shareholding and management of PMCT.

2020: Opened a distribution center in Australia under the name, Selic Australia Pty Ltd., where SELIC has 100% shareholding of the company's listed capital, and in Malaysia under the name, PMC Label Materials Sdn Bhd. (PMCM), where SELIC holds indirect shares through a PMCL subsidiary, in order to support the market expansion of SELIC and its subsidiary companies.

2019: Acquired and received controlling authority of PMC Label Materials Limited (PMCT) Thailand and PMC Label Materials Pte Ltd, Singapore.

Risk Management Policy

The Company is aware of risk management in order to prevent and reduce risks that may occur and affect the achievement of the vision, mission and strategy of the company. The company has established the risk management policy applying the COSO-ERM so that the directors, executives, and employee able to manage risk to an acceptable level (Risk Appetite) for determining organizational strategy and allocate resources appropriately.

Recent Awards and Recognitions

- Listed as an investable security in the ESG Emerging group for 2025 by Thaipt Institute for the fifth consecutive year.
- Selected for inclusion in the Sustainable Stocks list or SET ESG Ratings A 2024 from the Stock Exchange of Thailand.
- Renewed certification for the second time in the Collective Action Coalition Against Corruption (CAC) from the Thai Private Sector Collective Action Coalition Against Corruption.
- Received the Prime Minister's Export Award 2023 (Best Thai Brand).
- Received the Sustainability Disclosure Recognition 2023 from Thaipt Institute.
- Received the SET Awards 2022: Commended Sustainability Awards from the Stock Exchange of Thailand.
- Received the CAC Change Agent Award 2022 from the Thai Private Sector Collective Action Coalition Against Corruption.

Revenue Structure

Industrial adhesive	27%
Sticker or adhesive label	38%
Health Products	35%

Stock Information

SET / INDUS / IMM



as of 30/06/25	SELIC	IMM	SET
P/E (X)	13.49	11.47	14.76
P/BV (X)	1.33	0.73	1.03
Dividend yield (%)	1.44	4.56	4.39
	30/06/25	30/12/24	28/12/23
Market Cap (MB)	1,612.97	1,991.78	1,380.80
Price (B/Share)	2.64	3.26	2.26
P/E (X)	13.49	15.66	26.51
P/BV (X)	1.33	1.75	1.38

CG Report:



Company Rating: SET ESG Ratings A

Major Shareholders

as of 30/06/2025

MR. NARONG SUWATTANAPHIM (23.75%)
MR. EK SUWATTANAPHIM (17.65%)
MR. VITOON VONGKUSOLKIT (15.10%)
SAHA PATHANA INTER-HOLDING PUBLIC COMPANY LIMITED (8.33%)
MRS. LUKSUNEE HATHAIVITTAVAS (4.02%)
Others (31.15%)

Company Information and Contact

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- Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SELIC