Selic Corp Public Company Limited
and its Subsidiaries

Interim financial statements
for the three-month and nine-month periods ended
30 September 2026
and
Independent auditor's review report

KPMG Phoomchai Audit Ltd.
50th Floor, Empire Tower
1 South Sathorn Road, Yannawa
Sathorn, Bangkok 10120, Thailand
Tel +66 2677 2000
Fax +66 2677 2222
Website home.kpmg/th

บริษัท เคพีเอ็มจี ภูมิไชย สอบบัญชี จำกัด
ชั้น 50 เอ็มไพร์ ทาวเวอร์
1 ถนนสาทรใต้ แขวงยานนาวา
เขตสาทร กรุงเทพฯ 10120
โทร +66 2677 2000
แฟกซ์ +66 2677 2222
เว็บไซต์ home.kpmg/th

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Selic Corp Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Selic Corp Public Company Limited and its subsidiaries, and of Selic Corp Public Company Limited, respectively, as at 30 September 2026; the consolidated and separate statements of income, comprehensive income for the three-month and nine-month periods ended 30 September 2026; the consolidated and separate statements of changes in equity and cash flows for the nine-month period ended 30 September 2026; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Waiyawat K.

(Waiyawat Kosamarnchaiyakij)
Certified Public Accountant
Registration No. 6333

KPMG Phoomchai Audit Ltd.
Bangkok
13 November 2026

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Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated financial statements		Separate financial statements	
		30 September	31 December	30 September	31 December
Assets	*Note*	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Current assets					
Cash and cash equivalents		242,645	325,892	52,095	77,627
Trade accounts receivables	*2*	475,270	482,050	127,478	133,616
Other current receivables	*2*	78,765	67,959	14,941	14,032
Inventories		438,201	374,075	71,632	70,840
Current investment		12,115	11,251	12,115	11,251
Other current assets		3,211	2,769	299	396
Total current assets		**1,250,207**	**1,263,996**	**278,560**	**307,762**
Non-current assets					
Restricted deposits at a financial institution		290	290	-	-
Investment in equity instruments	*9*	30,389	28,597	30,389	28,597
Investments in subsidiaries	*3*	-	-	1,816,312	1,573,201
Investment in a joint venture		3,022	3,068	3,500	3,500
Investment property		10,321	11,088	-	-
Property, plant and equipment		867,719	831,115	42,129	49,718
Goodwill		534,315	538,143	-	-
Other intangible assets		501,815	505,582	222	150
Deferred tax assets		19,844	17,586	8,279	9,050
Machinery deposits		2,865	3,949	-	-
Other non-current assets		2,540	2,861	1,127	1,243
Total non-current assets		**1,973,120**	**1,942,279**	**1,901,958**	**1,665,459**
Total assets	*5*	**3,223,327**	**3,206,275**	**2,180,518**	**1,973,221**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated financial statements		Separate financial statements	
		30 September	31 December	30 September	31 December
Liabilities and equity	*Note*	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Current liabilities					
Short-term loans from financial institutions	*4*	307,452	195,298	56,000	57,000
Trade accounts payables	*2*	225,766	246,807	53,107	85,185
Accounts payables from acquisition of assets		13,634	26,790	54	1,905
Other current payables	*2*	117,135	111,467	29,955	22,510
Investment payable	*3*	20,000	-	-	-
Current portion of long-term loans from financial institutions	*4, 9*	171,506	175,433	44,653	48,631
Current portion of lease liabilities	*2*	12,267	10,770	3,779	3,854
Corporate income tax payable		31,094	23,866	3,932	7,797
Other current liabilities		581	1,013	-	-
Total current liabilities		**899,435**	**791,444**	**191,480**	**226,882**
Non-current liabilities					
Long-term loans from financial institutions	*4, 9*	463,578	353,128	157,093	111,841
Long-term loans from subsidiaries	*2*	-	-	158,628	-
Lease liabilities	*2*	48,463	51,387	9,955	11,960
Other non-current payable		206,000	206,000	206,000	206,000
Deferred tax liabilities		113,679	110,487	-	-
Non-current provisions for employee benefits		51,947	45,515	23,795	21,538
Other non-current liabilities		3,826	3,665	3,826	3,665
Total non-current liabilities		**887,493**	**770,182**	**559,297**	**355,004**
Total liabilities	*5*	**1,786,928**	**1,561,626**	**750,777**	**581,886**

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Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated financial statements		Separate financial statements	
		30 September	31 December	30 September	31 December
Liabilities and equity		2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Equity					
Share capital :					
Authorised share capital	*6*	318,769	305,487	318,769	305,487
Issued and paid-up share capital	*6*	318,768	305,487	318,768	305,487
Share premium on ordinary shares		453,193	453,193	453,193	453,193
Other surpluses (deficits)		(177,117)	(67,538)	1,144	1,473
Retained earnings					
Appropriated					
Legal reserve		31,863	31,863	31,863	31,863
Unappropriated		599,021	468,809	626,062	602,042
Other components of equity		(31,989)	(33,938)	(1,289)	(2,723)
Equity attributable to owners of the parent		**1,193,739**	**1,157,876**	**1,429,741**	**1,391,335**
Non-controlling interests		242,660	486,773	-	-
Total equity		**1,436,399**	**1,644,649**	**1,429,741**	**1,391,335**
Total liabilities and equity		**3,223,327**	**3,206,275**	**2,180,518**	**1,973,221**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

		Consolidated financial statements		Separate financial statements	
		Three-month period ended 30 September		Three-month period ended 30 September	
	Note	2026	2025	2026	2025
		(in thousand Baht)			
Income					
Revenue from sale of goods	*2, 5*	502,322	488,734	154,013	139,247
Royalty income		4,119	3,800	-	-
Rental income		996	800	996	800
Net foreign exchange gain		293	138	1,137	-
Other income	*2*	719	3,021	1,913	2,946
Total income		**508,449**	**496,493**	**158,059**	**142,993**
Expenses					
Cost of sales of goods	*2*	335,030	335,264	111,651	99,194
Distribution costs		39,477	34,882	6,228	6,465
Administrative expenses	*2*	52,150	49,995	21,026	19,373
Net foreign exchange loss		-	-	-	67
Total expenses		**426,657**	**420,141**	**138,905**	**125,099**
Profit from operating activities		**81,792**	**76,352**	**19,154**	**17,894**
Finance costs		(9,616)	(7,787)	(3,252)	(1,174)
Expected credit loss		(121)	(420)	-	-
Share of loss of a joint venture accounted for using equity method		(7)	(15)	-	-
Profit before income tax expense		**72,048**	**68,130**	**15,902**	**16,720**
Tax expense		(14,937)	(13,682)	(3,164)	(3,229)
Profit for the period		**57,111**	**54,448**	**12,738**	**13,491**
Profit attributable to:					
Owners of the parent		44,749	38,424	12,738	13,491
Non-controlling interests		12,362	16,024	-	-
Profit for the period		**57,111**	**54,448**	**12,738**	**13,491**
Basic earnings per share *(in Baht)*	*8*	**0.07**	**0.06**	**0.02**	**0.02**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Three-month period ended 30 September		Three-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Profit for the period	**57,111**	**54,448**	**12,738**	**13,491**
Other comprehensive income				
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translating financial statements	92	(14)	-	-
Total items that will be reclassified subsequently to profit or loss	**92**	**(14)**	**-**	**-**
Items that will not be reclassified subsequently to profit or loss				
Gain (loss) on investments in equity instruments designated at FVOCI	260	(44,488)	260	(230)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(52)	88	(52)	46
Total items that will not be reclassified subsequently to profit or loss	**208**	**(44,400)**	**208**	**(184)**
Other comprehensive income (expense) for the period, net of tax	**300**	**(44,414)**	**208**	**(184)**
Total comprehensive income (expense) for the period	**57,411**	**10,034**	**12,946**	**13,307**
Total comprehensive income attributable to:				
Owners of the parent	45,043	7,277	12,946	13,307
Non-controlling interests	12,368	2,757	-	-
Total comprehensive income (expense) for the period	**57,411**	**10,034**	**12,946**	**13,307**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

		Consolidated financial statements		Separate financial statements	
		Nine-month period ended 30 September		Nine-month period ended 30 September	
	Note	2026	2025	2026	2025
		(in thousand Baht)			
Income					
Revenue from sale of goods	*2, 5*	1,576,496	1,530,375	465,235	437,760
Royalty income		13,243	9,536	-	-
Rental income		3,099	2,735	3,099	2,735
Net foreign exchange gain		4,137	-	5,480	-
Dividend income	*2*	-	-	5,075	24,889
Other income	*2*	4,585	4,727	6,429	10,452
Total income		**1,601,560**	**1,547,373**	**485,318**	**475,836**
Expenses					
Cost of sales of goods	*2*	1,025,346	1,033,904	327,225	309,183
Distribution costs		105,242	144,478	18,279	17,435
Administrative expenses	*2*	155,610	158,314	57,487	61,733
Net foreign exchange loss		-	2,302	-	935
Total expenses		**1,286,198**	**1,338,998**	**402,991**	**389,286**
Profit from operating activities		**315,362**	**208,375**	**82,327**	**86,550**
Finance costs	*2*	(27,119)	(25,363)	(8,895)	(3,955)
Expected credit loss		(556)	(1,474)	-	(22)
Share of loss of a joint venture accounted for using equity method		(46)	(46)	-	-
Profit before income tax expense		**287,641**	**181,492**	**73,432**	**82,573**
Tax expense		(59,720)	(37,997)	(14,612)	(12,161)
Profit for the period		**227,921**	**143,495**	**58,820**	**70,412**
Profit attributable to:					
Owners of the parent		165,012	102,647	58,820	70,412
Non-controlling interests		62,909	40,848	-	-
Profit for the period		**227,921**	**143,495**	**58,820**	**70,412**
Basic earnings per share *(in Baht)*	*8*	**0.26**	**0.16**	**0.09**	**0.11**

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Selic Corp Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended 30 September		Nine-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Profit for the period	**227,921**	**143,495**	**58,820**	**70,412**
Other comprehensive income				
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translating financial statements	585	64	-	-
Total items that will be reclassified subsequently to profit or loss	**585**	**64**	**-**	**-**
Items that will not be reclassified subsequently to profit or loss				
Gain (loss) on investments in equity instruments designated at FVOCI	1,792	(43,883)	1,792	(1,540)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(358)	(33)	(358)	308
Total items that will not be reclassified subsequently to profit or loss	**1,434**	**(43,916)**	**1,434**	**(1,232)**
Other comprehensive income (expense) for the period, net of tax	**2,019**	**(43,852)**	**1,434**	**(1,232)**
Total comprehensive income (expense) for the period	**229,940**	**99,643**	**60,254**	**69,180**
Total comprehensive income attributable to:				
Owners of the parent	166,961	71,585	60,254	69,180
Non-controlling interests	62,979	28,058	-	-
Total comprehensive income (expense) for the period	**229,940**	**99,643**	**60,254**	**69,180**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Consolidated financial statements										
					Retained earnings		Other components of equity					
	Note	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Translation reserve	Fair value reserve	Total other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
							(in thousand Baht)					
Nine-month period ended 30 September 2025												
Balance at 1 January 2025		**305,487**	**453,193**	**41,088**	**30,549**	**346,049**	**(372)**	**(2,024)**	**(2,396)**	**1,173,970**	**524,156**	**1,698,126**
Transactions with owners, recorded directly in equity												
Distributions to owners												
Share-based payment transactions		-	-	(783)	-	-	-	-	-	(783)	-	(783)
Dividends	*7*	-	-	-	-	(23,216)	-	-	-	(23,216)	(25,728)	(48,944)
Total distributions to owners		**-**	**-**	**(783)**	**-**	**(23,216)**	**-**	**-**	**-**	**(23,999)**	**(25,728)**	**(49,727)**
Comprehensive income (expense) for the period												
Profit		-	-	-	-	102,647	-	-	-	102,647	40,848	143,495
Other comprehensive income (expense)		-	-	-	-	-	49	(31,111)	(31,062)	(31,062)	(12,790)	(43,852)
Total comprehensive income (expense) for the period		**-**	**-**	**-**	**-**	**102,647**	**49**	**(31,111)**	**(31,062)**	**71,585**	**28,058**	**99,643**
Transfer to legal reserve		-	-	-	1,314	(1,314)	-	-	-	-	-	-
Balance at 30 September 2025		**305,487**	**453,193**	**40,305**	**31,863**	**424,166**	**(323)**	**(33,135)**	**(33,458)**	**1,221,556**	**526,486**	**1,748,042**

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Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Consolidated financial statements										
					Retained earnings		Other components of equity					
	Note	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Translation reserve	Fair value reserve	Total other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
						(in thousand Baht)						
Nine-month period ended 30 September 2026												
Balance at 1 January 2026		**305,487**	**453,193**	**(67,538)**	**31,863**	**468,809**	**(282)**	**(33,656)**	**(33,938)**	**1,157,876**	**486,773**	**1,644,649**
Transactions with owners, recorded directly in equity												
Distributions to owners												
Share-based payment transactions		-	-	(712)	-	-	-	-	-	(712)	-	(712)
Share dividend	*7*	13,281	-	-	-	(13,281)	-	-	-	-	-	-
Dividends	*7*	-	-	-	-	(21,519)	-	-	-	(21,519)	(42,674)	(64,193)
Total distributions to owners		**13,281**	**-**	**(712)**	**-**	**(34,800)**	**-**	**-**	**-**	**(22,231)**	**(42,674)**	**(64,905)**
Changes in ownership interests in subsidiaries												
Acquisition of non-controlling interests	*3*	-	-	(108,867)	-	-	-	-	-	(108,867)	(264,418)	(373,285)
Total changes in ownership interests in subsidiaries		**-**	**-**	**(108,867)**	**-**	**-**	**-**	**-**	**-**	**(108,867)**	**(264,418)**	**(373,285)**
Total transactions with owners, recorded directly in equity		**13,281**	**-**	**(109,579)**	**-**	**(34,800)**	**-**	**-**	**-**	**(131,098)**	**(307,092)**	**(438,190)**
Comprehensive income for the period												
Profit		-	-	-	-	165,012	-	-	-	165,012	62,909	227,921
Other comprehensive income		-	-	-	-	-	515	1,434	1,949	1,949	70	2,019
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**165,012**	**515**	**1,434**	**1,949**	**166,961**	**62,979**	**229,940**
Balance at 30 September 2026		**318,768**	**453,193**	**(177,117)**	**31,863**	**599,021**	**233**	**(32,222)**	**(31,989)**	**1,193,739**	**242,660**	**1,436,399**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Separate financial statements						
					Retained earnings		Other components of equity	
	Note	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Fair value reserve	Total equity
					(in thousand Baht)			
Nine-month period ended 30 September 2025								
Balance at 1 January 2025		**305,487**	**453,193**	**2,238**	**30,549**	**542,211**	**(969)**	**1,332,709**
Transactions with owners, recorded directly in equity								
Distributions to owners								
Share-based payment transactions		-	-	(684)	-	-	-	(684)
Dividends	*7*	-	-	-	-	(23,216)	-	(23,216)
Total distributions to owners		**-**	**-**	**(684)**	**-**	**(23,216)**	**-**	**(23,900)**
Comprehensive income (expense) for the period								
Profit		-	-	-	-	70,412	-	70,412
Other comprehensive income (expense)		-	-	-	-	-	(1,232)	(1,232)
Total comprehensive income (expense) for the period		**-**	**-**	**-**	**-**	**70,412**	**(1,232)**	**69,180**
Transfer to legal reserve		-	-	-	1,314	(1,314)	-	-
Balance at 30 September 2025		**305,487**	**453,193**	**1,554**	**31,863**	**588,093**	**(2,201)**	**1,377,989**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Separate financial statements						
					Retained earnings		Other components of equity	
	Note	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Fair value reserve	Total equity
					(in thousand Baht)			
Nine-month period ended 30 September 2026								
Balance at 1 January 2026		**305,487**	**453,193**	**1,473**	**31,863**	**602,042**	**(2,723)**	**1,391,335**
Transactions with owners, recorded directly in equity								
Distributions to owners								
Share-based payment transactions		-	-	(329)	-	-	-	(329)
Share dividend	*7*	13,281	-	-	-	(13,281)	-	-
Dividends	*7*	-	-	-	-	(21,519)	-	(21,519)
Total distributions to owners		**13,281**	**-**	**(329)**	**-**	**(34,800)**	**-**	**(21,848)**
Comprehensive income for the period								
Profit		-	-	-	-	58,820	-	58,820
Other comprehensive income		-	-	-	-	-	1,434	1,434
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**58,820**	**1,434**	**60,254**
Balance at 30 September 2026		**318,768**	**453,193**	**1,144**	**31,863**	**626,062**	**(1,289)**	**1,429,741**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended 30 September		Nine-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Cash flows from operating activities				
Profit for the period	227,921	143,495	58,820	70,412
Adjustments to reconcile profit to cash receipts (payments)				
Tax expense	59,720	37,997	14,612	12,161
Finance costs	27,119	25,363	8,895	3,955
Depreciation and amortisation	55,824	56,871	10,877	12,399
Provisions for employee benefits	6,433	6,454	2,257	2,257
Unrealised (gain) loss on foreign exchange	(2,780)	2,176	(3,747)	1,362
Reversal of share-based payment	(712)	(783)	(329)	(684)
(Gain) loss on fair value adjustment	(47)	489	8	14
Expected credit loss	556	1,474	-	22
(Reversal of) loss on inventories devaluation	3,568	2,860	(1,557)	(562)
Share of loss of a joint venture accounted for using equity method	46	46	-	-
(Gain) loss on disposal of equipment	(12)	(1,901)	(454)	27
Dividend income	-	-	(5,075)	(24,889)
Interest income	(271)	(779)	(284)	(256)
	377,365	273,762	84,023	76,218
Changes in operating assets and liabilities				
Trade accounts receivables	11,813	51,105	8,132	(14,337)
Other current receivables	(9,686)	4,113	(207)	165
Inventories	(65,498)	(143)	765	(8,667)
Other current assets	(359)	1,090	(85)	51
Other non-current assets	369	(426)	115	110
Trade accounts payables	(26,125)	(8,519)	(32,715)	4,812
Other current payables	4,811	12,223	7,484	(1,857)
Other current liabilities	(477)	(965)	(8)	(14)
Net cash generated from operations	292,213	332,240	67,504	56,481
Taxes paid	(52,189)	(50,923)	(18,063)	(14,218)
Net cash from operating activities	**240,024**	**281,317**	**49,441**	**42,263**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended 30 September		Nine-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Cash flows from investing activities				
Proceeds from sale of investments in subsidiaries	-	-	-	282,500
Acquisition of investments in subsidiaries	-	-	(243,111)	(282,500)
Acquisition of plant and equipment	(87,266)	(23,161)	(3,886)	(4,400)
Proceeds from sale of equipment	3,394	1,968	454	8
Payment of machinery deposits	(2,866)	-	-	-
Acquisition of intangible assets	(587)	(108)	(120)	-
Acquisition of current investment	(864)	(11,342)	(864)	(11,342)
Dividend received	-	-	5,075	24,889
Interest received	215	616	228	93
Net cash from (used in) investing activities	**(87,974)**	**(32,027)**	**(242,224)**	**9,248**
Cash flows from financing activities				
Payment of change in ownership interest in subsidiaries without a change in control	(353,285)	-	-	-
Proceeds from short-term borrowings from financial institutions	456,299	372,045	-	-
Repayment of short-term borrowings from financial institutions	(344,145)	(409,625)	(1,000)	(5,000)
Proceeds from long-term borrowings from financial institutions	244,560	-	80,000	-
Repayment of long-term borrowings and borrowing fee from financial institution	(138,558)	(117,899)	(38,910)	(20,070)
Proceeds from long-term borrowings from subsidiaries	-	-	158,628	-
Repayment of lease liabilities	(11,237)	(10,776)	(3,232)	(3,316)
Dividends paid to owners of the Company	(21,519)	(23,216)	(21,519)	(23,216)
Dividends paid to non-controlling interests	(42,674)	(25,728)	-	-
Interest paid	(29,167)	(30,362)	(8,695)	(3,839)
Net cash used in financing activities	**(239,726)**	**(245,561)**	**165,272**	**(55,441)**

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended 30 September		Nine-month period ended 30 September	
	2026	2025	2026	2025
	(in thousand Baht)			
Net increase (decrease) in cash and cash equivalents, before effect of exchange rate changes	(87,676)	3,729	(27,511)	(3,930)
Effect of exchange rate changes on cash and cash equivalents	4,429	(1,105)	1,979	(1,083)
Net increase (decrease) in cash and cash equivalents	**(83,247)**	**2,624**	**(25,532)**	**(5,013)**
Cash and cash equivalents at 1 January	325,892	297,248	77,627	68,715
Cash and cash equivalents at 30 September	**242,645**	**299,872**	**52,095**	**63,702**
Non-cash transactions at the period end date				
Account payables from acquisition of assets	13,634	27,342	54	223
The acquisition of assets by means of a lease	10,368	31,618	1,152	-
Payable for investment	20,000	-	-	-

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 September 2026 (Unaudited)

Note **Contents**

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These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 13 November 2026.

1 Basis of preparation of the interim financial statements

The interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis ("interim financial statements") in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting* and guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events, and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2025.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group's accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those described in the financial statements for the year ended 31 December 2025.

2 Related parties

Relationships with subsidiaries, a joint venture, key management personnel and other related parties, and pricing policies for each type of transaction did not change materially during the period.

Significant transactions with related parties	**Consolidated financial statements**		**Separate financial statements**	
Nine-month period ended 30 September	2026	2025	2026	2025
		(in thousand Baht)		
Subsidiaries				
Revenue from sale of goods	-	-	51,741	28,299
Dividend income	-	-	5,075	24,889
Other income	-	-	5,275	9,682
Purchase of goods	-	-	48	13
Administrative expenses	-	-	25	5
Interest expense	-	-	454	-
Joint venture				
Other income	23	23	23	23
Other related parties				
Administrative expenses	1,622	4,021	536	1,747
Key management personnel				
Consulting fee	1,427	1,410	1,284	1,284
Key management personnel compensation				
Short-term employee benefits	39,390	38,355	10,952	13,671
Post-employment benefits	1,986	2,217	600	436
Other benefits	1,147	2,468	249	1,218
Total key management personnel compensation	42,523	43,040	11,801	15,325

	Consolidated financial statements		Separate financial statements	
Balances with related parties as at	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Trade accounts receivables				
Subsidiaries				
S Ventures Co., Ltd.	-	-	-	2,449
DVK Healthcare Co., Ltd.	-	-	9,774	4,361
Total	**-**	**-**	**9,774**	**6,810**
Other current receivables				
Subsidiaries				
Selic Australia Pty Ltd	-	-	4,132	3,721
Devakam Apothecary Hall Co., Ltd.	-	-	349	349
DVK Healthcare Co., Ltd.	-	-	490	562
Joint venture				
Belic Innotech Co., Ltd.	23	30	23	30
Other related party				
Humanica Public Company Limited	-	335	-	-
Key management personnel	172	36	172	36
Total	**195**	**401**	**5,166**	**4,698**
Trade accounts payables				
Subsidiary				
PMC Label Materials Public Company Limited	-	-	37	3
Other current payables				
Subsidiary				
DVK Healthcare Co., Ltd.	-	-	454	-
Other related party				
Humanica Public Company Limited	-	178	-	40
Key management personnel	422	162	422	162
Total	**422**	**340**	**876**	**202**
Lease liability				
Other related party				
Narongwong Group Co., Ltd.	11,789	13,627	11,789	13,627
Loans from				
Subsidiary				
DVK Healthcare Co., Ltd.	-	-	158,628	-

In August 2026, the Company entered into a long-term loan agreement with DVK Healthcare Co., Ltd., a subsidiary, for the purpose of financing the acquisition of shares in Devakam Apothecary Hall Co., Ltd. from its former shareholders, with a total credit facility of Baht 158.63 million, bearing interest at the MLR less margin per annum, and with the principal and accrued interest repayable by December 2046

3 Investments in subsidiaries

During the third quarter of 2026, the Company made an additional investment in the ordinary shares of Selic Global Venture Co., Ltd. ("SGV") amounting to Baht 243.11 million, in proportion to its existing 100% shareholding. Subsequently, SGV made an additional investment in the ordinary shares of Selic Healthcare Co., Ltd. ("SHC") for the same amount, in proportion to its existing 100% shareholding.

The Group acquired ordinary shares of DVK from the existing shareholders for a total consideration of Baht 373.29 million. As at 30 September 2026, Baht 20 million of the investment consideration remained payable. As a result of the acquisitions of DVK's ordinary shares from the existing shareholders, the Group's ownership interest in DVK increased to 93.05%, while the Group's control over DVK remained unchanged. Accordingly, the Group recognised a decrease in non-controlling interests of Baht 264.42 million and recognised the difference arising from the change in the Group's ownership interest in DVK without a loss of control of Baht 108.87 million in equity.

4 Loans from financial institutions

Short-term loans from financial institution

The Group's and the Company's short-term loans from financial institutions amounting to Baht 307.45 million and Baht 56 million, respectively, *(31 December 2025: Baht 195.30 million and Baht 57 million, respectively)* comprise of promissory notes and trust receipts. The loans bear a fixed annual interest rate as specified in the contract and are repayable from October 2026 to January 2027.

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Unutilised short-term credit facility from financial institution	678,528	738,962	366,061	367,331
Unutilised long-term credit facility from financial institution	233,289	218,849	220,000	200,000
Total	**911,817**	**957,811**	**586,061**	**567,331**

As at 30 September 2026, the Group has long-term loans from financial institutions as follows:

Entities	Balance *(in million Baht)*	Objective	Interest rate	Guarantees	Condition
Selic	122.69	Source of fund for business acquisition	MLR less margin	The securities used as collateral are the Company's inventories, claims to receive payment from the Company's debtors and PMC's shares that owned by the Company.	The percentage of shareholding and financial ratios.
Selic	79.06	Source of fund for the acquisition of shares in DVK	MLR less margin	Guaranteed by DVK DHC SHC SGV and mortgage of land and constructions and condominium units owned by DVK and SHC's 10.5 million ordinary shares in DVK shall not be encumbered.	The percentage of shareholding and financial ratios.
PMC	40.77	Source of fund for factory building renovation and acquisition of machinery	MLR less margin	The securities used as collateral are land, building, machinery, inventories and claims to receive payment from PMC's debtors and PMC's shares that owned by the Company.	Financial ratios.
DHC	235.43	Source of fund for the assets acquisition and the entity's working capital	MLR less margin	Guaranteed by the Company and DVK and mortgage of land, constructions, secured by registered security over machinery, inventories and claims to receive payment from debtors and DHC's ordinary shares amounting to Baht 200 million.	The percentage of shareholding and financial ratios.
DHC	157.13	Loan provided to the company to finance the acquisition of shares in DVK	MLR less margin	Guaranteed by the Company and DVK SHC SGV and mortgage of land, constructions and condominium units owned by DVK and SHC's 10.5 million ordinary shares in DVK shall not be encumbered.	The percentage of shareholding and financial ratios.

In May 2026, Devakam Apothecary Hall Co., Ltd. ("DVK") and DVK Healthcare Co., Ltd. ("DHC"), subsidiaries of the Group, entered into short-term loan agreements with a local bank for a total credit facility of Baht 100 million. The facilities are intended to be used as working capital for the operations. The facilities are guaranteed by the Company and DHC, In addition, the loan agreements require the Company to maintain percentage of shareholding in DVK and DHC throughout the term of the credit facilities. In July 2026, the subsidiaries of the Group have fully utilised the credit facility. The borrowings bear interest at the MMR rate per annum and are due for repayment in October 2026.

In August 2026, the Company entered into a long-term loan agreement with a local bank for a total credit facility of Baht 80 million. The objective is to finance the acquisition of shares in DVK. The loan bears interest at the MLR less margin per annum and is repayable by August 2031. The loan is guaranteed by DVK, DHC, SHC and SGV and is secured by mortgages over land and buildings and condominium units owned by DVK. In addition, the loan agreement requires the Company to maintain its ownership interest in DVK and certain financial ratios throughout the term of the credit facility.

In August 2026, DHC entered into a long-term loan agreement with a local bank for a total credit facility of Baht 159 million. The objective of the loan is for the Company to use the loan proceeds to finance the acquisition of shares in DVK from the existing shareholders. The loan bears interest at MLR less margin per annum, and the principal is repayable in 60 equal monthly installments. The loan is secured by the Company's investment properties and land and buildings, and is guaranteed by the Company, DVK, SHC and SGV. In addition, the loan agreement contains certain conditions as specified in the agreement, including requirements to maintain specified shareholding percentages and financial ratios.

5 Segments Information and disaggregation of revenue

	Adhesive for industrial use		Self-adhesive labels		Healthcare products		Others		Elimination		Total	
Nine-month period ended 30 September	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
						(in thousand Baht)						
External revenues - overseas												
- Asia	87,900	84,809	156,427	142,507	32,588	87,648	-	-	-	-	276,915	314,964
- Australia	77,744	57,276	13,420	20,988	-	-	15,506	18,585	-	-	106,670	96,849
- Africa	39,704	40,853	-	3,363	-	-	-	-	-	-	39,704	44,216
- America	7,379	9,405	-	-	-	-	-	-	-	-	7,379	9,405
	212,727	192,343	169,847	166,858	32,588	87,648	15,506	18,585	-	-	430,668	465,434
External revenues - local	204,978	226,087	412,616	418,542	528,234	420,312	-	-	-	-	1,145,828	1,064,941
Inter-segment revenue	48,136	20,836	47,720	40,430	31	-	-	-	(95,887)	(61,266)	-	-
Total revenue from sale of goods	**465,841**	**439,266**	**630,183**	**625,830**	**560,853**	**507,960**	**15,506**	**18,585**	**(95,887)**	**(61,266)**	**1,576,496**	**1,530,375**
Earnings (losses) before interest, tax, depreciation, and amortisation (EBITDA)	92,999	99,383	91,769	86,889	198,541	129,709	(449)	204	(12,276)	(52,459)	370,584	263,726
Profit (loss) before tax expense	73,228	83,029	64,620	58,995	169,758	98,915	(1,748)	(1,004)	(18,217)	(58,443)	287,641	181,492
Segment assets as at 30 September / 31 December	2,177,810	1,970,840	1,553,933	1,543,456	1,523,077	1,258,689	19,717	16,766	(2,051,210)	(1,583,476)	3,223,327	3,206,275
Segment liabilities as at 30 September / 31 December	750,902	582,133	464,708	493,777	741,630	489,990	17,452	13,106	(187,763)	(17,380)	1,786,929	1,561,626

The Group's revenue from sale of goods is recognised when a customer obtains control of the goods, generally on delivery of the goods to the customers.

6 Share capital

	Par value per share *(in Baht)*	2026 Number	2026 Amount	2025 Number	2025 Amount
		(thousand shares / in thousand Baht)			
Authorised					
At 1 January					
- ordinary shares	*0.5*	610,974	305,487	610,974	305,487
Increase					
- ordinary shares	*0.5*	26,564	13,282	-	-
At 30 September / 31 December					
- ordinary shares	*0.5*	**637,538**	**318,769**	**610,974**	**305,487**
Issued and paid-up					
At 1 January					
- ordinary shares	*0.5*	610,974	305,487	610,974	305,487
Issuance of new shares					
- ordinary shares	*0.5*	26,563	13,281	-	-
At 30 September / 31 December					
- ordinary shares	*0.5*	**637,537**	**318,768**	**610,974**	**305,487**

On 22 May 2026, the Company registered capital increases with the Ministry of Commerce in the amount of Baht 13,282,052 to support the share dividend payment. The Company made share dividend payment of Baht 13,281,530 (see Note 7). As at 30 September 2026, the Company's registered share capital and issued and paid-up share capital were Baht 318,769,240 and Baht 318,768,718, respectively.

7 Dividends

At the annual general meeting of the shareholders of the Company, held on 28 April 2026, the shareholders approved the payment of share dividend and cash dividend from the Company's net profit for the year 2025. The dividends were paid to shareholders on 22 May 2026 as the following details:

	Rate per share	Number of shares *(million shares)*	Amount *(in million Baht)*
Share dividend	23 existing shares per 1 share dividend	26.56	13.28
Cash dividend	Baht 0.03522	-	21.52

At the annual general meeting of the shareholders of the Company, held on 28 April 2025, the shareholders approved the payment of cash dividend from the Company’s net profit for the year 2024 at the rate of Baht 0.038 per share, or a total amount of Baht 23.22 million. The dividends were paid to shareholders on 23 May 2025.

8 Basic earnings per share

The Group and the Company have no potential ordinary shares. Diluted earnings per share are therefore equal to basic earnings per share. The calculations of basic earnings per share for the three-month and nine-month periods ended 30 September 2026 and 2025 were based on the profit for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods, adjusted for the change in the number of ordinary shares as a result of the approval of the increase in capital arising from the share dividend issued after the reporting period in the calculations of earnings per share for all periods presented as if the event had occurred at the beginning of the earliest period presented, as described in notes 6 and 7. The details are as follows:

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	(in thousand Baht / thousand shares)			
For three-month period ended 30 September				
Profit attributable to ordinary shareholders of the Company	44,749	38,424	12,738	13,491
Number of ordinary shares after share dividend issued	637,537	637,537	637,537	637,537
Basic earnings per share *(in Baht)*	**0.07**	**0.06**	**0.02**	**0.02**
For nine-month period ended 30 September				
Profit attributable to ordinary shareholders of the Company	165,012	102,647	58,820	70,412
Number of ordinary shares after share dividend issued	637,537	637,537	637,537	637,537
Basic earnings per share *(in Baht)*	**0.26**	**0.16**	**0.09**	**0.11**

9 Financial instruments

Carrying amounts and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities measured at amortised cost if the carrying amount is a reasonable approximation of fair value.

	Consolidated financial statements						
	Carrying amount				Fair value		
	Financial instruments measured at						
	FVTPL	FVOCI	amortised cost	Total	Level 2	Level 3	Total
	(in thousand Baht)						
At 30 September 2026							
Financial assets and financial liabilities							
Investment in equity instruments	-	30,389	-	30,389	-	30,389	30,389
Long-term loans from financial institutions	-	-	(635,084)	(635,084)	(615,086)	-	(615,086)
Foreign currency forward contracts	(116)	-	-	(116)	(116)	-	(116)
At 31 December 2025							
Financial assets and financial liabilities							
Investment in equity instruments	-	28,597	-	28,597	-	28,597	28,597
Long-term loans from financial institutions	-	-	(528,561)	(528,561)	(519,186)	-	(519,186)
Foreign currency forward contracts	(162)	-	-	(162)	(162)	-	(162)

	Separate financial statements						
	Carrying amount				Fair value		
	Financial instruments measured at						
	FVTPL	FVOCI	amortised cost	Total	Level 2	Level 3	Total
				(in thousand Baht)			
At 30 September 2026							
Financial assets and financial liabilities							
Investment in equity instruments	-	30,389	-	30,389	-	30,389	30,389
Long-term loans from financial institutions	-	-	(201,746)	(201,746)	(194,150)	-	(194,150)
At 31 December 2025							
Financial assets and financial liabilities							
Investment in equity instruments	-	28,597	-	28,597	-	28,597	28,597
Long-term loans from financial institutions	-	-	(160,472)	(160,472)	(156,222)	-	(156,222)
Foreign currency forward contracts	8	-	-	8	8	-	8

Foreign currency forward contracts are measured at fair value in the statements of financial position using market value.

10 Commitments with non-related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(in thousand Baht)			
Capital commitments				
Machinery, equipment, and software under installation	9,271	10,488	70	1,137
Other commitments				
Unused letters of credit for goods and raw materials	20,820	19,614	16,739	14,544
Bank guarantees	5,397	5,487	1,259	1,349
Total	**26,217**	**25,101**	**17,998**	**15,893**

11 Thai Financial Reporting Standards (TFRS) not yet adopted

New and revised TFRS, which are relevant to the Group's operations will become effective for the financial statements in annual reporting periods beginning on or after 1 January of the following years and earlier application is permitted.

TFRS	Topic	Effective
TFRS 7	Financial Instruments: Disclosures	2027
TFRS 9	Financial Instruments	2027
TFRS 18	Presentation and Disclosure in Financial Statements	2028
TAS 7	Statement of Cash Flows	2028

The Group has not early adopted these TFRSs in preparing these interim financial statements. The Group has assessed the potential impact of adopting these TFRSs and expects that the adoption will not have a material impact on the financial statements in the year of initial application.