

Business Overview

SELIC and its subsidiary have engaged in manufacturer, distributor and also including research and development of industrial adhesives products (Specialty and High Performance Adhesive) for domestic and international customers.

Performance and Analysis 3M/2022

	3M22	3M21	2021	2020
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Income Statement (MB)

Revenues	389.71	361.71	1,466.03	1,257.89
Expenses	369.58	318.42	1,340.43	1,119.27
Net Profit (Loss)	11.72	30.05	81.53	89.31

Balance Sheet (MB)

Assets	1,740.55	1,667.07	1,756.92	1,618.55
Liabilities	1,058.94	1,115.21	1,088.83	1,096.93
Shareholders' Equity	681.61	551.85	668.08	521.61

Cash Flow (MB)

Operating	64.01	48.24	105.50	207.91
Investing	-4.97	-2.88	-100.20	-11.51
Financing	-40.30	-40.50	-58.89	-161.73

Financial Ratio

EPS (Baht)	0.03	0.09	0.18	0.27
GP Margin (%)	21.06	27.47	24.20	25.46
NP Margin (%)	3.01	8.31	5.56	7.10
D/E Ratio (x)	1.55	2.02	1.63	2.10
ROE (%)	10.25	19.23	13.71	18.72
ROA (%)	6.01	8.99	7.44	8.78

Business Highlight

- Incubation Center Project at the Thailand Science Park, through a project with the Thailand Board of Investment.
- Invested in the company, Metically Company Ltd., which manufactures and services strong and high-precision bone implants designed for individual patient

Business Performance Summary

<https://classic.set.or.th/set/pdfnews.do?newsId=16527404180480&sequence=2022063141>

Key Milestones

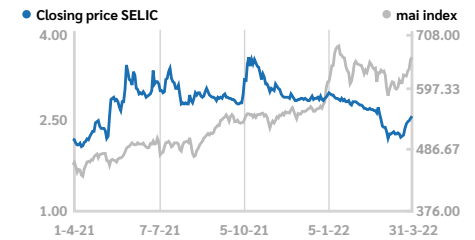
- 2021:** Changed the shareholding and management structure of PMC Label Materials Limited (PMCT) Thailand, by moving PMC Label Materials Pte Ltd, Singapore, under the shareholding and management of PMCT.
- 2020:** Opened a distribution center in Australia under the name, Selic Australia Pty Ltd., where SELIC has 100% shareholding of the company's listed capital, and in Malaysia under the name, PMC Label Materials Sdn Bhd. (PMCM), where SELIC holds indirect shares through a PMCL subsidiary, in order to support the market expansion of SELIC and its subsidiary companies.
- 2019:** Acquired and received controlling authority of PMC Label Materials Limited (PMCT) Thailand and PMC Label Materials Pte Ltd, Singapore.
- 2016:** Became a publicly listed company and completed our IPO with a registered capital of 40 million baht.

Revenue Structure

Industrial Adhesives	42%
Stickers or Self-adhesive labels	58%

Stock Information

mai / INDUS



as of 31/03/22	SELIC	INDUS	mai
P/E (X)	16.18	34.68	59.24
P/BV (X)	1.97	2.21	3.67
Dividend yield (%)	0.19	2.18	1.18

	31/03/22	31/12/21	31/12/20
Market Cap (MB)	1,319.03	1,465.59	660.00
Price (B/Share)	2.88	3.20	2.00
P/E (X)	16.18	15.75	8.25
P/BV (X)	1.97	2.23	1.32

CG Report:



Business Plan

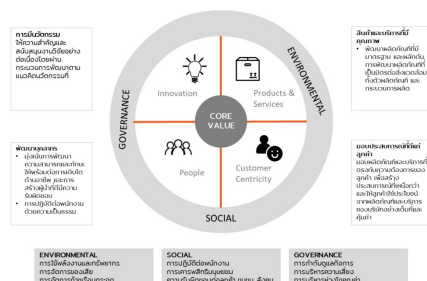
Directions and operation plan in 2022

- Growth Driver:** Maintain sector targeting to grow, Expand market application through New Product Development (NPD) and Investment project pipelines through Merge and Acquisition (M&A), Joint Venture (JV)
- Profitability Driver:** Leverage R&D to build gross profit, Supply chain management to get cost avoidance, and Efficiency operation.
- Sustainability Development:** Sustainable materials for customer's supply chain, Green product NPD through innovation, Energy and waste management.

Risk Management Policy

The company recognizes the importance of sustainable risk management, as this ensures that the company is able to meet our objectives and targets, build trust among stakeholders, and minimize any potential future losses. The company has established a risk management policy that focuses on managing risks across all business activities, and strives to embed risk management as part of our organizational culture. The company regularly reviews risks related to all aspects of business operations, and analyzes internal and external risk factors that could impact the business. Through this approach, the company is able to respond to any risks that might occur and identify approaches to manage and minimize all categories of risk, to ensure that such risks fall within manageable and acceptable levels.

Sustainable Development Plan



Recent Awards and Recognitions

- Annual Role Model Award and Annual National Responsibility Award 2021 from the Foundation for Thai Society
- Honorary Sustainability Award 2021 for Sustainability Disclosures in the category, Sustainability Performance Disclosure Recognition
- Asia Responsible Enterprise Awards (AREA) Award 2021 for Green Leadership
- Selected for inclusion in the Thailand Sustainability Investment List (THSI) 2021
- Rising Star Sustainability Awards from the SET Award 2021 in the Sustainability Excellence category

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