



No. OP.SL. 09/2024

Date: February 28, 2024

Subject: The resolution of the Board of Directors Meeting on the dividend payment and the decrease of the registered capital and the schedule of the 2024 Annual General Meeting of Shareholders

To: Managing Director
The Stock Exchange of Thailand

The Board of Directors of Selic Corp Public Company Limited ('the Company') at the meeting No. 2/2024, held on Wednesday, February 28, 2024, has unanimously passed significant resolutions as follows:

1. Approved to propose the 2024 Annual General Meeting of Shareholders to consider and approve the Company's financial statements for the fiscal period ending December 31, 2023 which was duly audited by the Company's auditor.
2. Approved to propose the 2024 Annual General Meeting of Shareholders to consider and approve the appointment of auditors from KMPG Phoomchai Audit Ltd. as the Company's auditors for the fiscal period ending December 31, 2024. The details of auditors are as follows:

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|----|---------------------------------|--|
| 1) | Miss Dussanee Yimsuwan | Certified Public Accountant, License No. 10235 |
| 2) | Mr. Natthaphong Tantichattanont | Certified Public Accountant, License No. 8829 |
| 3) | Miss Sophit Prompol | Certified Public Accountant, License No. 10042 |

Any of the above auditors can conduct an audit and express an opinion on the Company's financial statements. For the year 2024, the proposed Audit fee is Baht 1,720,000 (excluding other actual payable non-audit fees).

3. Approved (by the non-interested directors) the election of directors in replacement of those who shall be retired by rotation for the year 2024. The Board of Directors has proposed that the 2024 Annual General Meeting of Shareholders to consider and approve the re-appointment of the following 3 directors who are due to retire by rotation for another term of office. The lists of directors are as follows:

Name-Surname	Position
1. Mr. Narong Suwatthanaphim	Vice Chairman
2. Asst. Prof. Dr. Pattanant Petchchedchoo	Independent Director, Chairman of the Audit Committee and the Risk Management Committee
3. M.L. Thirachet Sonakul	Independent Director, Chairman of the Nomination and Remuneration Committee, the Risk Management Committee and the Corporate Governance and Sustainable Development Committee

4. Approve to propose the 2024 Annual General Meeting of Shareholders to consider and approve the appropriation of net profit for the 2023. The details are as follows:

- 4.1 Approve the appropriation of net profit as a legal reserved for the 2023 in the amount of Baht 1,620,632.



- 4.2 Approve the cash dividend at the rate of Baht 0.03273 per share, the total amount not exceeding Baht 20,000,000 or equivalent to 64.95 percent of the net profit of the separate financial statements 2023 of the after the deduction of legal reserve which is in accordance with Company's dividend payment policy. All dividends are subject to withholding tax at the rate as required by law.

The Record Date for the shareholders' right to receive the dividend shall be on May 8, 2024 and the dividend payment date shall be on May 24, 2024. Provided always, that the right of receive dividends is still subject to the approval from the 2024 Annual General Meeting of Shareholders.

5. Approve to propose the 2024 Annual General Meeting of Shareholders to consider and approve the remuneration of directors and sub-committees of the Company for the year 2024, which consists of monthly compensation, meeting allowances, Employment Joint Investment Program Project or 'EJIP' and bonus are not exceeding Baht 8,000,000 (Eight million Baht only).

6. Approve to propose the 2024 Annual General Meeting of Shareholders to consider and approve the decrease of the registered capital of Baht 25,154,328.50 from the original registered capital of Baht 330,641,516 to Baht 305,487,187.50 by cutting the ordinary shares that have not been issued which remained from the allocation of 50,308,657 ordinary shares with a par value of Baht 0.50 per share, under the general mandate and the dividend payment as follows:

- 1) The capital reduction from the capital increase by general mandate in order to offer 50,000,000 shares with a par value of Baht 0.50 per share, which the company has not yet issued or selling the new ordinary shares of 50,000,000 shares.
- 2) The capital reduction from the capital increase in order to reserve for the stock dividend payment by issuing 20,000,000 ordinary shares with a par value of Baht 0.50 per share. The allocated shares are in the amount of 19,691,343 shares and the remaining 308,657 shares

And to consider the amendment of Clause No. 4 of the Memorandum of Association in accordance with the decrease of the registered capital as follows:

Article 4	Registered capital	305,487,187.50	baht	(Three hundred and five million, four hundred and eighty seven thousand, one hundred and eighty seven point fifty satang)
	Dividend into	610,974,375	shares	(Six hundred and ten million, nine hundred and seventy four thousand, three hundred and seventy five shares)
	Par value of	0.50	baht	(Fifty satang)
	Divided into			
	Ordinary shares	610,974,375	shares	(Six hundred and ten million, nine hundred and seventy four thousand, three hundred and seventy five shares)
	Preferred shares	-	share	(Zero share)



7. Approved to convene the 2024 Annual General Shareholders on Friday 28 April 2024, at 14.00 hrs. venue at the Grand Ballroom, 7th Floor, Tongtara Riverview Hotel, No. 9/99, Charoen Krung Road, Bangkoleam, Bangkok 10120, Thailand. To fix the record date to determine the shareholders entitled to attend the 2024 AGM on 14 March 2024.

The meetings' agenda are as follows:

- Agenda 1 To acknowledge the report on the Company's operating results for the year ending December 31, 2023.
- Agenda 2 To consider and approve the Company's financial statements for the fiscal period ended December 31, 2023.
- Agenda 3 To consider the appointment of the Company's Auditor and to fix the auditing fees for the year 2024.
- Agenda 4 To consider and approve the allocation of net profit as legal reserve and annual dividend payment for the year 2023.
- Agenda 5 To consider and approve the decrease of the Company's registered capital and the amendment of Clause 4 of the Memorandum of Association in accordance with the decrease of the registered capital.
- Agenda 6 To consider and approve the election of directors in replacement of those who shall be retired by rotation for the year 2024.
- Agenda 7 To consider and approve the remunerations of directors for the year 2024.
- Agenda 8 To consider other matters (if any).

The Company has provided the opportunity to shareholders from October 2, 2023 to December 31 2023, to propose agenda of the 2024 Annual General Meeting of Shareholders including names and personal information of persons who obtain the qualifications in accordance with relevant laws for selecting as the Company's directors but no minority shareholders proposed agenda and names of any person to be nominated as directors of the Company.

Furthermore, the Board of Directors meeting has resolved to assign the Acting CEO to be the authorized person to determine the change of date, time and venue of the shareholders' meeting as deemed appropriate.

Please be informed accordingly.

Sincerely Yours,

(Mr. Narong Suwatthanaphim)

Acting Chief Executive Officer