



- Translation from Thai -

No. Selic 037/2024

Date: November 14, 2024

Subject: Notification of the capital increase of a subsidiary and the restructuring of shareholding in subsidiaries

To: The President
The Stock Exchange of Thailand

Selic Corp Public Company Limited ("the Company") would like to inform that the Board of Directors Meeting No. 8/2024 held on November 14, 2024 has passed on important topics as follows:

1. Resolved to approve the increase capital of Selic Healthcare Co., Ltd., the Company's subsidiary with 100% of shareholding to increase registered capital THB 281,500,000 by issuing 2,815,000 new ordinary shares with a par value of THB 100, also approval for the Company Increase registered capital, as following details:

Date of Transaction : Within November 2024

Objective : To support the restructure of the Company's subsidiary
Registered Capital and Paid-up capital

Before Capital Increase	After Capital Increase
THB 1,000,000 divided into 10,000 ordinary shares at par value of THB 100	THB 282,500,000 divided into 2,825,000 ordinary shares at par value of THB 100

Shareholder proportion

List of Shareholder	Before Capital Increase		After Capital Increase	
	No. of shares (shares)	Shareholding Proportion (%)	No. of shares (shares)	Shareholding Proportion (%)
1. Selic Corp PCL.	9,998	100	2,824,998	100
2. Mr. Ek Suwatthanaphim	1	0	1	0
3 Mrs. Sethaporn Sundaravibata	1	0	1	0
Total	10,000	100	2,825,000	100

Source of fund : The Company's working capital and/or
Loans from Financial Institutions



In this regard, the transaction above is not deemed as connected transactions under the Notification of the Capital Market Supervisory Board No. Tor.Jor.21/2551 Re: Rules on Connected Transactions, nor an acquisition of assets under the Notification of the Board of governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 and the Notification of the Capital Market Supervisory Board No. Tor.Jor.20/2551 Re: Rules on Entering into Material Transactions Deemed as acquisition or disposition of assets (as amended) as the transactions are completed between the Company and its subsidiary in which the Company holds shares in the proportion of 100 percent of all shares issued by the subsidiary.

2. Resolved to approve the shareholder restructuring of the Devakam Apothecary Hall Co., Ltd., the Company's subsidiary with 50% of shareholding, to be in line with management objective and the Company's future operation. The details are as follows:

The Company will be disposing ordinary shares of the Company's subsidiary, Devakam Apothecary Hall Co., Ltd., totaling 17,077,418 shares of the issued and paid-up shares. The total investment value is THB 282,500.000, which is a purchase price of the Fair Value that estimates the value of an investment using its expected future cash flows (Discounted Cash Flow) to Selic Healthcare Co., Ltd., a subsidiary of the Company.

The sale and purchase of Devakam Apothecary Hall Co., Ltd. shares is expected to be completed by November 2024. After completion of the share sale, Devakam Apothecary Hall Co., Ltd. will change their status from direct subsidiary of the Company to become indirect subsidiary of the Company.

The shareholding structure before and after restructuring has the details as follows:

Devakam Apothecary Hall Co., Ltd.

List of Shareholder	Pre-Restructuring		Post-Restructuring	
	No. of shares (shares)	Shareholding Proportion (%)	No. of shares (shares)	Shareholding Proportion (%)
Selic Corp PCL.	17,077,418	50	0	0
Selic Healthcare Co., Ltd.	0	0	17,077,418	50
Other shareholder total 23 people	17,077,418	50	17,077,418	50
Total	34,154,836	100	34,154,836	100
Registered Capital	THB 170,774,180			
Par value	THB 5 per share			



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Shareholder Structuring

Pre-Restructuring



Post-Restructuring



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Please be informed accordingly.

Yours sincerely,

(Mr. Narong Suwatthanaphim)
Acting Chief Executive Officer