



(F53-4)

Capital Increase Report Form
Selic Corp Public Company Limited

February 24th, 2023

We, Selic Corp Public Company Limited, would like to report the resolutions of the Board of Directors' Meeting No. 1/2023 on February 24th, 2023 concerning the capital increase and the allotment of new shares as follows:

1. Capital Decrease and Increase

The Board of Directors resolved to increase the registered capital of the Company from Baht 295,641,516 to Baht 330,641,516 by issuing 70,000,000 ordinary shares at a par value of Baht 0.50 per share, totaling Baht 35,000,000 as follows:

Type of Capital Increase	Type of Share	Number of Shares (shares) Not exceeding	Par Value (THB/Share)	Total (THB) Not exceeding
☒ Specifying the purpose of utilizing proceeds	Ordinary	20,000,000	0.50	10,000,000
☒ General Mandate	Ordinary	50,000,000	0.50	25,000,000

2. Allotment of New Shares

2.1 Specifying the purpose of utilizing proceeds

Allotted to	Number of Shares (Shares)	Ratio (Old : New)	Sales Price (THB/Share)	Subscription and Payment Period	Note
Existing shareholders to reserve for the stock dividend payment	20,000,000	30 : 1	-	-	Record Date: May 9, 2023 Dividend payment : May 24, 2023

2.1.1 Company operations in the event that there is a fraction of shares

In the case that any shareholder has a fraction of the existing shares after the stock dividend allocation, the dividend will be paid in cash instead of stock dividend at the rate of Baht 0.01691 per share.

2.2 General Mandate

Allocated to	Type of Share	Number of Shares (shares)	Percentage per paid-up capital ^{1/}	Remarks
The existing shareholders of the Company and / or Private Placement	Ordinary	Not exceeding 50,000,000	8.46	.-
	Preferred	-	-	-
Public Offering	Ordinary	-	-	-
	Preferred	-	-	-

1/ Percent per the paid-up capital at the date of the Board of Directors Meeting had resolved to approve the capital increase by means of the General Mandate.

Remarks:

- (1) The Board of Directors' Meeting No. 1/2023 on February 24th, 2023 approve to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the allocation of newly issued ordinary shares under a general mandate. The conditions for the allocation of newly issued ordinary shares according to right offering (RO) and/or private placement (PP) shall not exceeding 50,000,000 newly-issued ordinary shares of representing 8.46 percentage.

Regarding the private placement under general mandate, the total increase in paid-up capital must not be more than 10% of paid-up capital as of the date that the Company's Board of Directors approve the capital increase or no exceeding 59,128,303.20 shares as at February 24, 2023.

- (2) The Board of Directors' Meeting proposes to the 2023 Annual General Meeting of Shareholders to consider and approve for authorization of newly issued ordinary shares under a general mandate the actions or causing various actions related to the allocation of new shares, including but not limited as follows:
 - (a) To consider the offering and allocation of newly issued ordinary shares may be an offering for sale in whole or in part for one time or several times.
 - (b) To specify objectives, offering period, offering price, subscription and payment method as well as conditions also other details by newly issued ordinary shares allocation must not be allocated to Related Parties (RP) (According to the notification of the Securities and Exchange Commission (SEC) No. TorJor. 21/2008 by Related Parties Transaction (RPT) and regarding disclosure of information and operations of Listed Companies by Related Parties Transaction (RPT) B.E.2546 in relation to offering shares by the way of the private placement (PP) or to public offering (PO) must not be too low offering price.
 - (c) To determine the offering price of the newly issued ordinary shares by means of the General Mandate by the way of the private placement (PP), must be the best price according to market sentiment to investors and must be advantage for the company and shareholders. The offering price may be discounted but not more than 10 percentage (10%) of the market price calculated from the weighted average price of not less than 7

business days but not more than 15 business days previous the date of the Board of Directors passed a resolution to the offering price of shares.

- (d) To be able to negotiate, allow, acquiesce and execute any contract and/or any documents related to the allocation of the newly issued ordinary shares as well as revise the contracts, documents, information and/or disclosures also considering the appointment of a Financial Advisor, Legal Advisor, Underwriters and/or other service providers (if any or necessary).
- (e) To sign the application for approval, waiver, notice, and any documents related to the allocation of the newly issued ordinary shares. Including registered capital to be listed securities in the market for alternative investment (mai) also, contacting, coordinating and submitting documents with the Ministry of Commerce, Government Agencies or others.
- (f) Responsibilities to any action of the allocation of newly issued ordinary shares. Including assigning any person designated to act in accordance with items (d) and (e) above.

3. Schedule for a Shareholders' Meeting to approve the Capital Increase

The 2023 Annual General Shareholders' Meeting is scheduled on Thursday 27th April 2023, at 14.00 hrs., venue at the Grand Ballroom, 7th Floor, Tongtara Riverview Hotel, no. 9/99, Charoen Krung Road, Bangkok, Bangkok 10120, Thailand. Record date for the right to attend the 2023 AGM on March 13th, 2023.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any):

4.1 To register the increase in registered capital and the paid-up capital with the Department of Business Development, Ministry of Commerce.

4.2 The Company shall submit the request to list newly-issued shares from stock dividends payment, right offering, and /or private placement with the Stock Exchange of Thailand.

5. Objectives of the Capital Increase and Plans for Utilizing Proceeds received from the Capital Increase:

5.1 To allocate stock dividend to existing shareholders as investment return by paying dividend in terms of stock.

5.2 To achieve sufficient revolving capital for the business operation and business expansion, enhance liquidity and structure of the investment capital of the Company.

6. Benefits which the Company will receive from the Capital Increase/Share Allotment:

The proceeds will enable the Company to maintain working capital and strength the Company's financial status in order to operate the new projects in the future.



7. Benefits which Shareholders will receive from the Capital Increase/share Allotment:

7.1 Dividend policy: The Company has a policy to pay dividends at a rate of not less than 40% of net profit after deducting all types of reserves as specified in the company regulations and laws by considering from the separate financial statements If there is no other necessity and the dividend payment has no significant impact on the normal operation of the Company.

7.2 After the stock dividend payment, the shareholders who have been allocated the stock dividend have the right to receive the dividend payment in the future

8. Other necessary details for shareholders to approve the capital increase/share allotment

-None -

9. Schedule of action of the Board of Directors passed a resolution approving the capital increase or allotment of newly-issued shares:

No.	Procedures of the Capital Increase	Date/Month/Year
1	The Board of Directors' Meeting No. 1/2023	February 24, 2023
2	Record Date for the right to attend the 2023 AGM	March 13, 2023
3	The 2023 AGM	April 27, 2023
4	Proceed with the registration of the capital increase with the Department of Business Development, Ministry of Commerce	Within 14 days from the date on which approval is granted by the Shareholders' Meeting
5	Record date for the right to receive dividends	May 9, 2023
6	Dividend payment schedule	May 25, 2023

The Company hereby certifies that the information contained in this report from is true and compete in all respects.

.....*=signed=*.....Authorized Director
(Mr. Ek Suwatthanaphim , Mrs. Angeli Suwatthanaphim)