

**Selic Corp Public Company Limited
and its Subsidiaries**

Interim financial statements
for the three-month and six-month periods ended
30 June 2026
and
Independent auditor's review report



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Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Selic Corp Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Selic Corp Public Company Limited and its subsidiaries, and of Selic Corp Public Company Limited, respectively, as at 30 June 2026; the consolidated and separate statements of income, comprehensive income for the three-month and six-month periods ended 30 June 2026; the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2026; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Waiyawat L.

(Waiyawat Kosamarnchaiyakij)
Certified Public Accountant
Registration No. 6333

KPMG Phoomchai Audit Ltd.
Bangkok
14 August 2026

Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Assets	Note	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
(in thousand Baht)					
Current assets					
Cash and cash equivalents		337,608	325,892	55,746	77,627
Trade accounts receivables	2	530,258	482,050	142,838	133,616
Other current receivables	2	79,061	67,959	19,790	14,032
Inventories		435,998	374,075	85,777	70,840
Current investment		12,012	11,251	12,012	11,251
Other current assets		3,469	2,769	199	396
Total current assets		1,398,406	1,263,996	316,362	307,762
Non-current assets					
Restricted deposits at a financial institution		290	290	-	-
Investment in equity instruments	8	30,128	28,597	30,128	28,597
Investments in subsidiaries		-	-	1,573,201	1,573,201
Investment in a joint venture		3,030	3,068	3,500	3,500
Investment property		10,578	11,088	-	-
Property, plant and equipment		819,521	831,115	45,213	49,718
Goodwill		535,589	538,143	-	-
Other intangible assets		503,286	505,582	245	150
Deferred tax assets		17,870	17,586	7,511	9,050
Machinery deposits		10,001	3,949	-	-
Other non-current assets		2,459	2,861	1,127	1,243
Total non-current assets		1,932,752	1,942,279	1,660,925	1,665,459
Total assets	4	3,331,158	3,206,275	1,977,287	1,973,221

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Liabilities and equity	Note	2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Current liabilities					
Short-term loans from financial institutions	3	195,735	195,298	56,000	57,000
Trade accounts payables	2	297,329	246,807	85,421	85,185
Accounts payables from acquisition of assets		25,424	26,790	34	1,905
Other current payables	2	102,267	111,467	25,318	22,510
Current portion of long-term loans					
from financial institutions	3, 8	142,102	175,433	35,313	48,631
Current portion of lease liabilities	2	12,328	10,770	3,945	3,854
Corporate income tax payable		42,909	23,866	10,120	7,797
Other current liabilities		562	1,013	24	-
Total current liabilities		818,656	791,444	216,175	226,882
Non-current liabilities					
Long-term loans from financial institutions	3, 8	297,636	353,128	100,497	111,841
Lease liabilities	2	49,355	51,387	10,840	11,960
Other non-current payable		206,000	206,000	206,000	206,000
Deferred tax liabilities		112,944	110,487	-	-
Non-current provisions for employee benefits		49,747	45,515	23,042	21,538
Other non-current liabilities		3,771	3,665	3,771	3,665
Total non-current liabilities		719,453	770,182	344,150	355,004
Total liabilities	4	1,538,109	1,561,626	560,325	581,886

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Selic Corp Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Liabilities and equity		2026	2025	2026	2025
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Equity					
Share capital :					
Authorised share capital	5	318,769	305,487	318,769	305,487
Issued and paid-up share capital	5	318,768	305,487	318,768	305,487
Share premium on ordinary shares		453,193	453,193	453,193	453,193
Other surpluses (deficits)		(67,973)	(67,538)	1,311	1,473
Retained earnings					
Appropriated					
Legal reserve		31,863	31,863	31,863	31,863
Unappropriated		554,272	468,809	613,324	602,042
Other components of equity		(32,283)	(33,938)	(1,497)	(2,723)
Equity attributable to owners of the parent		1,257,840	1,157,876	1,416,962	1,391,335
Non-controlling interests		535,209	486,773	-	-
Total equity		1,793,049	1,644,649	1,416,962	1,391,335
Total liabilities and equity		3,331,158	3,206,275	1,977,287	1,973,221

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		30 June		30 June	
		2026	2025	2026	2025
<i>(in thousand Baht)</i>					
Income					
Revenue from sale of goods	2, 4	557,464	489,862	155,034	153,554
Royalty income		4,106	3,306	-	-
Rental income		1,085	917	1,085	917
Net foreign exchange gain		-	-	920	-
Dividend income	2	-	-	5,075	24,889
Other income	2	1,585	1,136	2,124	4,638
Total income		564,240	495,221	164,238	183,998
Expenses					
Cost of sales of goods	2	351,651	327,583	106,595	105,794
Distribution costs		34,779	50,741	5,560	4,774
Administrative expenses	2	51,611	54,526	16,386	21,286
Net foreign exchange loss		62	3,008	-	1,617
Total expenses		438,103	435,858	128,541	133,471
Profit from operating activities		126,137	59,363	35,697	50,527
Finance costs		(8,521)	(8,372)	(2,723)	(1,304)
Expected credit loss		(82)	(459)	-	-
Share of loss of a joint venture accounted for using equity method		(16)	(16)	-	-
Profit before income tax expense		117,518	50,516	32,974	49,223
Tax expense		(25,196)	(11,588)	(6,632)	(5,600)
Profit for the period		92,322	38,928	26,342	43,623
Profit attributable to:					
Owners of the parent		64,480	29,356	26,342	43,623
Non-controlling interests		27,842	9,572	-	-
Profit for the period		92,322	38,928	26,342	43,623
Basic earnings per share (in Baht)	7	0.10	0.05	0.04	0.07

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Selic Corp Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Profit for the period	92,322	38,928	26,342	43,623
Other comprehensive income				
<i>Items that will be reclassified subsequently</i>				
<i>to profit or loss</i>				
Exchange differences on translating financial statements	79	23	-	-
Total items that will be reclassified subsequently				
to profit or loss	79	23	-	-
<i>Items that will not be reclassified subsequently</i>				
<i>to profit or loss</i>				
Gain (Loss) on investments in equity instruments designated at FVOCI	385	(535)	385	(1,253)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(77)	107	(77)	250
Total items that will not be reclassified subsequently				
to profit or loss	308	(428)	308	(1,003)
Other comprehensive income (expense)				
for the period, net of tax	387	(405)	308	(1,003)
Total comprehensive income (expense) for the period	92,709	38,523	26,650	42,620
Total comprehensive income attributable to:				
Owners of the parent	64,861	28,768	26,650	42,620
Non-controlling interests	27,848	9,755	-	-
Total comprehensive income (expense) for the period	92,709	38,523	26,650	42,620

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		30 June		30 June	
		2026	2025	2026	2025
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2, 4	1,074,174	1,041,641	311,222	298,513
Royalty income		9,124	5,736	-	-
Rental income		2,103	1,935	2,103	1,935
Net foreign exchange gain		3,844	-	4,343	-
Dividend income	2	-	-	5,075	24,889
Other income	2	3,866	1,706	4,516	7,506
Total income		1,093,111	1,051,018	327,259	332,843
<i>Expenses</i>					
Cost of sales of goods	2	690,316	698,640	215,574	209,989
Distribution costs		65,765	109,596	12,051	10,970
Administrative expenses	2	103,460	108,319	36,461	42,360
Net foreign exchange loss		-	2,440	-	868
Total expenses		859,541	918,995	264,086	264,187
Profit from operating activities		233,570	132,023	63,173	68,656
Finance costs		(17,503)	(17,576)	(5,643)	(2,781)
Expected credit loss		(435)	(1,054)	-	(22)
Share of loss of a joint venture accounted for using equity method		(39)	(31)	-	-
Profit before income tax expense		215,593	113,362	57,530	65,853
Tax expense		(44,783)	(24,315)	(11,448)	(8,932)
Profit for the period		170,810	89,047	46,082	56,921
Profit attributable to:					
Owners of the parent		120,263	64,223	46,082	56,921
Non-controlling interests		50,547	24,824	-	-
Profit for the period		170,810	89,047	46,082	56,921
Basic earnings per share (in Baht)	7	0.19	0.10	0.07	0.09

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Selic Corp Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Profit for the period	170,810	89,047	46,082	56,921
Other comprehensive income				
<i>Items that will be reclassified subsequently</i>				
<i>to profit or loss</i>				
Exchange differences on translating financial statements	493	78	-	-
Total items that will be reclassified subsequently				
to profit or loss	493	78	-	-
<i>Items that will not be reclassified subsequently</i>				
<i>to profit or loss</i>				
Gain (Loss) on investments in equity instruments designated at FVOCI	1,532	605	1,532	(1,310)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(306)	(121)	(306)	262
Total items that will not be reclassified subsequently				
to profit or loss	1,226	484	1,226	(1,048)
Other comprehensive income (expense)				
for the period, net of tax	1,719	562	1,226	(1,048)
Total comprehensive income (expense) for the period	172,529	89,609	47,308	55,873
Total comprehensive income attributable to:				
Owners of the parent	121,918	64,308	47,308	55,873
Non-controlling interests	50,611	25,301	-	-
Total comprehensive income (expense) for the period	172,529	89,609	47,308	55,873

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

Consolidated financial statements											
				Retained earnings		Other components of equity					
	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Translation reserve	Fair value reserve	Total other components of equity	Equity attributable to owners of the parent	Non- controlling interests	Total equity
Note											
(in thousand Baht)											
Six-month period ended 30 June 2025											
Balance at 1 January 2025	305,487	453,193	41,088	30,549	346,049	(372)	(2,024)	(2,396)	1,173,970	524,156	1,698,126
Transactions with owners, recorded directly in equity											
Distributions to owners											
Share-based payment transactions	-	-	(670)	-	-	-	-	-	(670)	-	(670)
Dividends	6	-	-	-	(23,216)	-	-	-	(23,216)	(25,728)	(48,944)
Total distributions to owners	-	-	(670)	-	(23,216)	-	-	-	(23,886)	(25,728)	(49,614)
Comprehensive income for the period											
Profit	-	-	-	-	64,223	-	-	-	64,223	24,824	89,047
Other comprehensive income	-	-	-	-	-	61	24	85	85	477	562
Total comprehensive income for the period	-	-	-	-	64,223	61	24	85	64,308	25,301	89,609
Transfer to legal reserve	-	-	-	1,314	(1,314)	-	-	-	-	-	-
Balance at 30 June 2025	305,487	453,193	40,418	31,863	385,742	(311)	(2,000)	(2,311)	1,214,392	523,729	1,738,121

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Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

Consolidated financial statements												
				Retained earnings		Other components of equity						
	Note	Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Legal reserve	Unappropriated	Translation reserve	Fair value reserve	Total other components of equity	Equity attributable to owners of the parent	Non- controlling interests	Total equity
(in thousand Baht)												
Six-month period ended 30 June 2026												
Balance at 1 January 2026		305,487	453,193	(67,538)	31,863	468,809	(282)	(33,656)	(33,938)	1,157,876	486,773	1,644,649
Transactions with owners, recorded directly in equity												
Distributions to owners												
Share-based payment transactions		-	-	(435)	-	-	-	-	-	(435)	-	(435)
Share dividend	6	13,281	-	-	-	(13,281)	-	-	-	-	-	-
Dividends	6	-	-	-	-	(21,519)	-	-	-	(21,519)	(2,175)	(23,694)
Total distributions to owners		13,281	-	(435)	-	(34,800)	-	-	-	(21,954)	(2,175)	(24,129)
Comprehensive income for the period												
Profit		-	-	-	-	120,263	-	-	-	120,263	50,547	170,810
Other comprehensive income		-	-	-	-	-	430	1,225	1,655	1,655	64	1,719
Total comprehensive income for the period		-	-	-	-	120,263	430	1,225	1,655	121,918	50,611	172,529
Balance at 30 June 2026		318,768	453,193	(67,973)	31,863	554,272	148	(32,431)	(32,283)	1,257,840	535,209	1,793,049

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Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Separate financial statements					Other components	
		Issued and paid-up share capital	Share premium on ordinary shares	Other surpluses (deficits)	Retained earnings		of equity	Total equity
					Legal reserve	Unappropriated	Fair value reserve	
Note					(in thousand Baht)			
Six-month period ended 30 June 2025								
Balance at 1 January 2025		305,487	453,193	2,238	30,549	542,211	(969)	1,332,709
Transactions with owners, recorded directly in equity								
Distributions to owners								
Share-based payment transactions		-	-	(603)	-	-	-	(603)
Dividends		-	-	-	-	(23,216)	-	(23,216)
Total distributions to owners		-	-	(603)	-	(23,216)	-	(23,819)
Comprehensive income (expense) for the period								
Profit		-	-	-	-	56,921	-	56,921
Other comprehensive income (expense)		-	-	-	-	-	(1,048)	(1,048)
Total comprehensive income (expense) for the period		-	-	-	-	56,921	(1,048)	55,873
Transfer to legal reserve		-	-	-	1,314	(1,314)	-	-
Balance at 30 June 2025		305,487	453,193	1,635	31,863	574,602	(2,017)	1,364,763

Selic Corp Public Company Limited and its Subsidiaries

Statement of changes in equity (Unaudited)

		Separate financial statements					Other components	
					Retained earnings		of equity	
		Issued and paid-up	Share premium on	Other surpluses			Fair value	
	Note	share capital	ordinary shares	(deficits)	Legal reserve	Unappropriated	reserve	Total equity
(in thousand Baht)								
Six-month period ended 30 June 2026								
Balance at 1 January 2026		305,487	453,193	1,473	31,863	602,042	(2,723)	1,391,335
Transactions with owners, recorded directly in equity								
Distributions to owners								
Share-based payment transactions		-	-	(162)	-	-	-	(162)
Share dividend	6	13,281	-	-	-	(13,281)	-	-
Dividends	6	-	-	-	-	(21,519)	-	(21,519)
Total distributions to owners		13,281	-	(162)	-	(34,800)	-	(21,681)
Comprehensive income for the period								
Profit		-	-	-	-	46,082	-	46,082
Other comprehensive income		-	-	-	-	-	1,226	1,226
Total comprehensive income for the period		-	-	-	-	46,082	1,226	47,308
Balance at 30 June 2026		318,768	453,193	1,311	31,863	613,324	(1,497)	1,416,962

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	170,810	89,047	46,082	56,921
<i>Adjustments to reconcile profit to</i>				
<i>cash receipts (payments)</i>				
Tax expense	44,783	24,315	11,448	8,932
Finance costs	17,503	17,576	5,643	2,781
Depreciation and amortisation	36,628	38,288	7,208	8,560
Provisions for employee benefits	4,232	4,303	1,504	1,505
Unrealised (gain) loss on foreign exchange	(2,202)	1,916	(3,100)	1,599
Reversal of share-based payment	(435)	(670)	(162)	(603)
(Gain) loss on fair value adjustment	(210)	1,340	31	75
(Reversal of) Expected credit loss	31	1,054	(404)	22
(Reversal of) loss on inventories devaluation	696	2,402	(1,574)	(649)
Share of loss of a joint venture				
accounted for using equity method	39	31	-	-
(Gain) loss on disposal of equipment	361	(1)	(454)	27
Dividend income	-	-	(5,075)	(24,889)
Interest income	(263)	(584)	(155)	(109)
	<u>271,973</u>	<u>179,017</u>	<u>60,992</u>	<u>54,172</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivables	(41,519)	56,919	(6,278)	(16,143)
Other current receivables	(10,423)	11,043	(5,190)	(487)
Inventories	(60,915)	(5,033)	(13,363)	(5,910)
Other current assets	(639)	547	(6)	104
Other non-current assets	437	(54)	16	160
Trade accounts payables	43,853	(3,787)	(1,212)	11,288
Other current payables	(11,481)	14,437	2,863	(4,064)
Other current liabilities	(309)	(985)	(8)	(14)
Net cash generated from operations	<u>190,977</u>	<u>252,104</u>	<u>37,814</u>	<u>39,106</u>
Taxes paid	<u>(24,056)</u>	<u>(23,175)</u>	<u>(7,892)</u>	<u>(5,950)</u>
Net cash from operating activities	<u>166,921</u>	<u>228,929</u>	<u>29,922</u>	<u>33,156</u>

The accompanying notes form an integral part of the interim financial statements.

Selic Corp Public Company Limited and its Subsidiaries

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Acquisition of plant and equipment	(17,530)	(14,482)	(3,364)	(3,871)
Proceeds from sale of equipment	2,972	36	454	8
Payment of machinery deposits	(6,051)	-	-	-
Acquisition of intangible assets	(587)	(108)	(120)	-
Acquisition of current investment	(760)	(11,431)	(760)	(11,431)
Dividend received	-	-	5,075	24,889
Interest received	332	563	225	88
Net cash from (used in) investing activities	(21,624)	(25,422)	1,510	9,683
<i>Cash flows from financing activities</i>				
Proceeds from short-term borrowings from financial institutions	230,620	250,314	-	-
Repayment of short-term borrowings from financial institutions	(230,183)	(290,530)	(1,000)	(5,000)
Repayment of long-term borrowings from a financial institution	(89,156)	(78,529)	(24,780)	(13,380)
Payment of lease liabilities	(7,168)	(7,536)	(2,181)	(2,194)
Dividends paid to owners of the Company	(21,519)	(23,216)	(21,519)	(23,216)
Dividends paid to non-controlling interests	(2,175)	(25,728)	-	-
Interest paid	(17,456)	(21,039)	(5,534)	(2,711)
Net cash used in financing activities	(137,037)	(196,264)	(55,014)	(46,501)
Net increase (decrease) in cash and cash equivalents, before effect of exchange rate changes	8,260	7,243	(23,582)	(3,662)
Effect of exchange rate changes on cash and cash equivalents	3,456	(394)	1,701	(850)
Net increase (decrease) in cash and cash equivalents	11,716	6,849	(21,881)	(4,512)
Cash and cash equivalents at 1 January	325,892	297,248	77,627	68,715
Cash and cash equivalents at 30 June	337,608	304,097	55,746	64,203
<i>Non-cash transactions at the period end date</i>				
Account payables from acquisition of assets	25,424	29,031	34	-
The acquisition of assets by means of a lease	5,145	27,917	-	-

The accompanying notes form an integral part of the interim financial statements.

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These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 14 August 2026.

1 Basis of preparation of the interim financial statements

The interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting* and guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events, and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2025.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2025.

2 Related parties

Relationships with subsidiaries, a joint venture, key management personnel and other related parties, and pricing policies for each type of transaction have no material changes during the period

<i>Significant transactions with related parties</i>	Consolidated financial statements		Separate financial statements	
<i>Six-month period ended 30 June</i>	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Subsidiaries				
Revenue from sale of goods	-	-	28,875	19,460
Dividend income	-	-	5,075	24,889
Other income	-	-	3,545	7,222
Purchase of goods	-	-	9	6
Administrative expenses	-	-	7	5
Joint venture				
Other income	15	-	15	-
Other related parties				
Administrative expenses	1,622	3,297	536	1,398
Key management personnel				
Consulting fee	941	940	856	856
Key management personnel compensation				
Short-term employee benefits	26,966	13,645	7,487	5,552
Post-employment benefits	1,318	1,495	398	290
Other benefits	1,130	1,780	595	906
Total key management personnel compensation	29,414	16,920	8,480	6,748

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<i>Balances with related parties as at</i>	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in thousand Baht)</i>			
<i>Trade accounts receivables</i>				
Subsidiaries				
S Ventures Co., Ltd.	-	-	-	2,449
DVK Healthcare Co., Ltd.	-	-	9,022	4,361
Total	-	-	9,022	6,810
<i>Other current receivables</i>				
Subsidiaries				
Selic Australia Pty Ltd	-	-	4,027	3,721
Devakam Apothecary Hall Co., Ltd.	-	-	349	349
DVK Healthcare Co., Ltd.	-	-	514	562
Joint venture				
Belic Innotech Co., Ltd.	15	30	15	30
Other related party				
Humanica Public Company Limited	359	335	-	-
Key management personnel	103	36	103	36
Total	477	401	5,008	4,698
<i>Trade accounts payables</i>				
Subsidiary				
PMC Label Materials Public Company Limited	-	-	9	3
<i>Other current payables</i>				
Other related party				
Humanica Public Company Limited	-	178	-	40
Key management personnel	655	162	655	162
Total	655	340	655	202
<i>Lease liability</i>				
Other related party				
Narongwong Group Co., Ltd.	12,410	13,627	12,410	13,627

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3 Loans from financial institutions

Short-term loans from financial institution

The Group's and the Company's short-term loans from financial institutions amounting to Baht 195.74 million and Baht 56 million, respectively, (31 December 2025: Baht 195.30 million and Baht 57 million, respectively) comprise of promissory note and trust receipt. The loans bear a fixed annual interest rate as specified in the contract and be repayable in July 2026 to October 2026.

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		<i>(in thousand Baht)</i>		
Unutilised short-term credit facility from financial institution	672,578	738,962	366,071	367,331
Unutilised long-term credit facility from financial institution	218,849	218,849	200,000	200,000
Total	891,427	957,811	566,071	567,331

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As at 30 June 2026, the Group has long-term loans from financial institutions as follows:

Entities	Balance <i>(in million Baht)</i>	Objective	Interest rate	Guarantees	Condition
Selic	135.81	Source of fund for business acquisition	MLR less margin	The securities used as collateral are the Company's inventories, claims to receive payment from the Company's debtors and PMC's shares that owned by the Company.	The percentage of shareholding and financial ratios.
PMC	52.70	Source of fund for factory building renovation and acquisition of machinery	MLR less margin	The securities used as collateral are land, building, machinery, inventories and claims to receive payment from PMC's debtors and PMC's shares that owned by the Company.	Financial ratios.
DHC	251.23	Source of fund for the assets acquisition and working capital for the entity	MLR less margin	Guaranteed by the Company and DVK and mortgage of land, constructions, secured machineries, inventories and claims to receive payment from debtors and DHC's ordinary shares amounting to Baht 200 million.	The percentage of shareholding and financial ratios.

In May 2026, Devakam Apothecary Hall Co., Ltd. ("DVK") and DVK Healthcare Co., Ltd. ("DHC"), subsidiaries of the Group, entered into short-term loan agreements with a local bank for a total credit facility of Baht 100 million. The facilities are intended to be used as working capital for the operations. The facilities are guaranteed by the Company and DHC, In addition, the loan agreements require the Company to maintain percentage of shareholding in DVK and DHC throughout the term of the credit facilities. As at 31 July 2026, the subsidiaries of the Group have fully utilised the credit facility. The borrowings bear interest at the MMR rate per annum and are due for repayment in October 2026.

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4 Segments Information and disaggregation of revenue

	Adhesive for industrial use		Self-adhesive labels		Healthcare products		Others		Elimination		Total	
<i>Six-month period ended 30 June</i>	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	<i>(in thousand Baht)</i>											
External revenues - overseas												
- Asia	63,637	54,003	103,807	93,427	14,447	57,707	-	-	-	-	181,891	205,137
- Australia	39,766	35,632	8,692	10,986	-	-	10,862	12,981	-	-	59,320	59,599
- Africa	28,478	28,430	-	2,228	-	-	-	-	-	-	28,478	30,658
- America	3,864	6,301	-	-	-	-	-	-	-	-	3,864	6,301
	<u>135,745</u>	<u>124,366</u>	<u>112,499</u>	<u>106,641</u>	<u>14,447</u>	<u>57,707</u>	<u>10,862</u>	<u>12,981</u>	<u>-</u>	<u>-</u>	<u>273,553</u>	<u>301,695</u>
External revenues - local	150,810	158,679	279,317	279,920	370,494	301,347	-	-	-	-	800,621	739,946
Inter-segment revenue	<u>25,272</u>	<u>16,118</u>	<u>31,954</u>	<u>32,466</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,226)</u>	<u>(48,584)</u>	<u>-</u>	<u>-</u>
Total revenue from sale of goods	<u>311,827</u>	<u>299,163</u>	<u>423,770</u>	<u>419,027</u>	<u>384,941</u>	<u>359,054</u>	<u>10,862</u>	<u>12,981</u>	<u>(57,226)</u>	<u>(48,584)</u>	<u>1,074,174</u>	<u>1,041,641</u>
Earnings (losses) before interest, tax, depreciation, and amortisation (EBITDA)	70,368	77,181	64,219	52,687	144,708	92,672	(319)	(54)	(9,252)	(53,260)	269,724	169,226
Profit (loss) before tax expense	57,518	65,841	46,282	33,754	126,433	71,834	(1,175)	(861)	(13,465)	(57,206)	215,593	113,362
Segment assets as at 30 June / 31 December	1,974,733	1,970,840	1,583,025	1,543,456	1,351,082	1,258,689	19,549	16,766	(1,597,231)	(1,583,476)	3,331,158	3,206,275
Segment liabilities as at 30 June / 31 December	560,411	582,133	506,689	493,777	482,794	489,990	16,781	13,106	(28,566)	(17,380)	1,538,109	1,561,626

The Group's revenue from sale of goods is recognised when a customer obtains control of the goods, generally on delivery of the goods to the customers.

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5 Share capital

	Par value per share (in Baht)	2026 Number Amount (thousand shares / in thousand Baht)		2025 Number Amount	
<i>Authorised</i>					
At 1 January					
- ordinary shares	0.5	610,974	305,487	610,974	305,487
Increase					
- ordinary shares	0.5	<u>26,564</u>	<u>13,282</u>	<u>-</u>	<u>-</u>
At 30 June / 31 December					
- ordinary shares	0.5	<u>637,538</u>	<u>318,769</u>	<u>610,974</u>	<u>305,487</u>
<i>Issued and paid-up</i>					
At 1 January					
- ordinary shares	0.5	610,974	305,487	610,974	305,487
Issuance of new shares					
- ordinary shares	0.5	<u>26,563</u>	<u>13,281</u>	<u>-</u>	<u>-</u>
At 30 June / 31 December					
- ordinary shares	0.5	<u>637,537</u>	<u>318,768</u>	<u>610,974</u>	<u>305,487</u>

On 22 May 2026, the Company registered capital increases with the Ministry of Commerce in the amount of Baht 13,282,052 to support the share dividend payment. The Company made share dividend payment of Baht 13,281,530 (see Note 6). As at 30 June 2026, the Company's registered share capital and issued and paid-up share capital were Baht 318,769,240 and Baht 318,768,718, respectively.

6 Dividends

At the annual general meeting of the shareholders of the Company, held on 28 April 2026, the shareholders approved the payment of share dividend and cash dividend from the Company's net profit for the year 2025. The dividends were paid to shareholders on 22 May 2026 as the following details:

	Rate per share	Number of shares (million shares)	Amount (in million Baht)
Share dividend	23 existing shares per 1 share dividend	26.56	13.28
Cash dividend	Baht 0.03522	-	21.52

At the annual general meeting of the shareholders of the Company, held on 28 April 2025, the shareholders approved the payment of cash dividend from the Company's net profit for the year 2024 at the rate of Baht 0.038 per share, or a total amount of Baht 23.22 million. The dividends were paid to shareholders on 23 May 2025.

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7 Basic earnings per share

The Group and the Company have no potential ordinary shares. Diluted earnings per share are therefore equal to basic earnings per share. The calculations of basic earnings per share for the three-month and six-month periods ended 30 June 2026 and 2025 were based on the profit for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods, adjusted for the change in the number of ordinary shares as a result of the approval of the increase in capital arising from the share dividend issued after the reporting period in the calculations of earnings per share for all periods presented as if the event had occurred at the beginning of the earliest period presented, as described in notes 5 and 6. The details are as follows:

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
	<i>(in thousand Baht / thousand shares)</i>			
<i>For three-month period ended 30 June</i>				
Profit attributable to ordinary shareholders of the Company	64,480	29,356	26,342	43,623
Number of ordinary shares after share dividend issued	637,537	637,537	637,537	637,537
Basic earnings per share (<i>in Baht</i>)	<u>0.10</u>	<u>0.05</u>	<u>0.04</u>	<u>0.07</u>
<i>For six-month period ended 30 June</i>				
Profit attributable to ordinary shareholders of the Company	120,263	64,223	46,082	56,921
Number of ordinary shares after share dividend issued	637,537	637,537	637,537	637,537
Basic earnings per share (<i>in Baht</i>)	<u>0.19</u>	<u>0.10</u>	<u>0.07</u>	<u>0.09</u>

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8 Financial instruments

Carrying amounts and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities measured at amortised cost if the carrying amount is a reasonable approximation of fair value.

	Consolidated financial statements					Fair value	
	Carrying amount						
	Financial instruments measured at						
	FVTPL	FVOCI	amortised cost	Total	Level 2	Cost	Total
	(in thousand Baht)						
<i>At 30 June 2026</i>							
<i>Financial assets and financial liabilities</i>							
Investment in equity instruments	-	30,128	-	30,128	-	30,128	30,128
Long-term loans from financial institutions	-	-	(439,738)	(439,738)	(432,853)	-	(432,853)
Foreign currency forward contracts	48	-	-	48	48	-	48
<i>At 31 December 2025</i>							
<i>Financial assets and financial liabilities</i>							
Investment in equity instruments	-	28,597	-	28,597	-	28,597	28,597
Long-term loans from financial institutions	-	-	(528,561)	(528,561)	(519,186)	-	(519,186)
Foreign currency forward contracts	(162)	-	-	(162)	(162)	-	(162)

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	Separate financial statements						
	Carrying amount					Fair value	
	Financial instruments measured at						
	FVTPL	FVOCI	amortised cost	Total	Level 2	Cost	Total
	(in thousand Baht)						
At 30 June 2026							
Financial assets and financial liabilities							
Investment in equity instruments	-	30,128	-	30,128	-	30,128	30,128
Long-term loans from financial institutions	-	-	(135,810)	(135,810)	(132,906)	-	(132,906)
Foreign currency forward contracts	(23)	-	-	(23)	(23)	-	(23)
At 31 December 2025							
Financial assets and financial liabilities							
Investment in equity instruments	-	28,597	-	28,597	-	28,597	28,597
Long-term loans from financial institutions	-	-	(160,472)	(160,472)	(156,222)	-	(156,222)
Foreign currency forward contracts	8	-	-	8	8	-	8

Foreign currency forward contracts are measured at fair value in the statements of financial position using market value.

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9 Commitments with non-related parties

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	<i>(in thousand Baht)</i>			
<i>Capital commitments</i>				
Machinery, equipment, and software under installation	8,279	10,488	417	1,137
<i>Other commitments</i>				
Unused letters of credit for goods and raw materials	30,487	19,614	16,729	14,544
Bank guarantees	5,556	5,487	1,418	1,349
Total	36,043	25,101	18,147	15,893

10 Events after the reporting period

Acquisition of additional shares in a subsidiary

On 31 July 2026, Selic Healthcare Co., Ltd. (“SHC”), a subsidiary of the Group, entered into a share purchase agreement to acquire shares of Devakam Apothecary Hall Co., Ltd. (“DVK”), also a subsidiary of the Group, from an existing shareholder for a total consideration of Baht 102.63 million. As of that date, the purchase consideration had not yet been settled.

In addition, on 31 July 2026, PMC Label Materials Plc. (“PMC”), a subsidiary of the Group, entered into a share purchase agreement to acquire shares of DVK, from an existing shareholder for a total consideration of Baht 50 million.

As a result of these transactions, the Group’s shareholding interest in DVK increased by 11.47%, however, the Group’s control over DVK remained unchanged.

Employee Joint Investment Program

At the Board of Directors’ meeting held on 14 August 2026, a resolution was passed approving the joint investment program between the Company and the management and employees of the Company and its subsidiaries. The program will be effective from 1 October 2026 to 30 September 2034 and is intended to provide benefits to eligible management and employees of the Company and its subsidiaries, subject to the terms and conditions prescribed by the program and the relevant securities regulations.

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11 Thai Financial Reporting Standards (TFRS) not yet adopted

The following new and revised TFRS, which are relevant to the Group's operations, are expected to have an impact on the consolidated and separate financial statements when initially adopted and will become effective in annual reporting periods beginning on or after 1 January 2028 with earlier application permitted.

TFRS	Topic
TFRS 18	Presentation and Disclosure in Financial Statements
TAS 7	Statement of Cash Flows

However, the Group has not early adopted these TFRSs in preparing these interim financial statements. Management is currently considering the potential impact on the financial statements in the period of initial adoption.