

Definition of Independent Director

Independent Director is qualified individual and possesses an independency according to the Company's Corporate Governance Policy established by the Board, and the criteria established by the Stock Exchange of Thailand, which have been defined equally restrictively to the criteria established by the Stock Exchange of Thailand. An Independent Director must:

1. Holding shares not exceeding 1 percent of the total number of voting rights of the Company, its parent company, subsidiary, affiliate, or controlling person; including the shares held by related persons of the independent director.
2. Neither be nor having been an director (having management role), employee, officer, advisor (obtaining a regular salary), or controlling person of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
3. Not be a person related by blood or registration under laws of executives, major shareholders, controlling persons, or persons to be nominated as executive or controlling persons of the Company or its subsidiary.
4. Neither be nor having been business relationship with the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person in any manner that may interfere with his/her independent judgment; and not be nor have been a substantial shareholder or controlling person in its parent company, subsidiaries, affiliates, major shareholder, or controlling persons; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
5. Neither be nor having been an auditor of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling persons which may have any conflict of interest; and not having been a substantial shareholder, controlling person, or partner of an audit firm which employs auditors of the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling person of the Company; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
6. Neither be nor having been any professional advisor including legal advisor or financial advisor who receives an annual service fee exceeding 2 million Baht from the Company, its parent company, subsidiaries, affiliates, major shareholder, or controlling persons; and not having been a substantial shareholder, controlling person, or partner of the professional advisor; unless the relationship as mentioned have ended not less than 2 years prior to the date of appointment.
7. Not be nor have been an appointed director as representative of the Company's director, major shareholder, or any shareholder who are related to the Company's major shareholder.
8. Not conduct any business as same nature nor be significant competition to the Company's or its subsidiaries; nor being substantial partner, director (having management role), employee, officer, advisor (obtaining a regular salary), or shareholder with more than 1 percent shareholding of the voting shares in any company conducting same business or be significant competition to the Company's or its subsidiaries.
9. Not have any other manners, which may render him/her incapable of expressing independent opinions with regard to the Company's business.

The Company may appoint a person who has a business relation or provides a professional service described in item No. 4 or 6 above if the Board carefully considers the business relationship of service provided and concludes that the appointment will not interfere with the exercise of independent judgment in the independent director's responsibilities. Thus, the Company must disclose the following information in the items regarding the appointment of independent directors on the agenda of the shareholders' meeting.

Information of the Company's Independent Director for proxy granting from Shareholders	
Name : M.L. Thirachet Sonakul	
Address	No. 195 Moo 12, Windmill Park Village, Zone B Bang Phi Yai, Samut Prakan 10540
Position	Independent Director Chairman of the the Nomination & Remuneration Committee, Member of the Risk Management Committee and Member of the CG and SD Committee
Age	47 years
Director Training	- Director Accreditation Program (DAP) 118/2015 - Advanced Audit Committee (AAP) 23/2016 - Board Nomination & Compensation Program (BNCP) 1/2017 - Subsidiary Governance Program (SGP) 1/20255 - Thai Institute of Directors Association (IOD)
Education	Bachelor of Art in Marketing , University of Richmond Graduate Diploma in Marketing, Surrey European Management School
Appointment date as director	9 June 2016
Years as the Company Director	8 years 9 months (as of 31 March 2025)
Working Experiences within 5 years	2021 – Present Independent Director, Chairman of the Nomination & Remuneration Committee, Chairman of the CG and SD Committee and the Member of Risk Management Committee PMC Label Materials Public Company Limited 2022 – Present Independent Director and Chairman of the Nomination & Remuneration Committee Devakam Apothecary Hall Co., Ltd. 2012 – Present Director and Managing Director Big Jet Travel Co., Ltd.
Illegal Record in past 10 years	- None -
Relationship with Management	- None -
Conflict of Interest in this Meeting	- None -
Conflict of Special Interest in this Meeting	- None -
Having the following interests in the Company, Subsidiaries, Affiliates or any legal entities that have conflicts, at present or in the past 2 years	
• Being a director who takes part in managing day-to-day operation, an employee, or an advisor who receives a regular salary or fee	- None -
• Being a professional service provider (i.e., auditor, lawyer)	- None -
• Having the significant business relations that may affect the ability to perform independently	- None -



Information of the Company's Independent Director for proxy granting from Shareholders		
Name : Mr. Pornpat Kijareon		
Address	No. 1028/2 Soi Narathiwat Ratchanakarin 17-7, Thung Maha Mek, Sathorn, Bangkok 10120	
Position	Independent Director, Chairman of the Risk Management Committee, Member of the Audit Committee, Member of the Nomination & Remuneration Committee, Member of the CG and SD Committee and Authorized Director	
Age	49 years	
Director Training	- Director Accreditation Program (DAP) 118/2015 - Advanced Audit Committee (AACP) 23/2016 - Board Nomination & Compensation Program (BNCP) 1/2017 - IT Governance and Cyber Resilience Program (ITG) 15/2020 Thai Institute of Directors (IOD)	
Education	Bachelor of Management Science, Royal Holloway, University of London and International Foundation Course, Queen Mary and Westfield College, University Of London	
Appointment date as director	9 June 2016	
Years as the Company Director	8 years 9 months (as of 31 March 2025)	
Working Experiences within 5 years	2008 – 2015	Director Srisatian Land and House Co., Ltd.
Illegal Record in past 10 years	- None -	
Relationship with Management	- None -	
Conflict of Interest in this Meeting	- None -	
Conflict of Special Interest in this Meeting	- None -	
Having the following interests in the Company, Subsidiaries, Affiliates or any legal entities that have conflicts, at present or in the past 2 years		
• Being a director who takes part in managing day-to-day operation, an employee, or an advisor who receives a regular salary or fee		- None -
• Being a professional service provider (i.e., auditor, lawyer)		- None -
• Having the significant business relations that may affect the ability to perform independently		- None -

