



No. OP.SL 015/ 2021

Date: November 15th, 2021

Subject: Notification of change in the shareholding structure of subsidiary companies

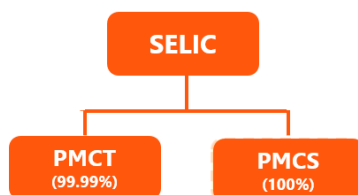
To: President
Stock Exchange of Thailand

The Board of Directors Meeting No. 7/2021, held in November 12, 2021 of Selic Corp Public Company Limited ('Company') has resolved to approve the followings:

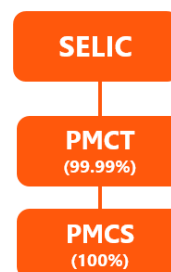
1. Approved to change the shareholding structure of a subsidiary companies, which are PMC Label Materials Pte Limited ("PMCS"), which carries on the business of high quality self-adhesive sticker labels in Singapore and PMC Label Materials Company Limited ("PMCT") which carries on the business of high-quality self-adhesive sticker labels in Thailand. The Company will transfer the ordinary shares held in PMCS amounting to 2 shares (100 percent of total share of PMCS) with value equivalent to THB. 104,976,003 at fair value cost, in order to include the business of high quality self-adhesive sticker labels to be under the Company and be more convenience for management of the Company. By this method, PMCS will be a part of the Company by having PMCT (a subsidiary company) as a major shareholder holding shares 100 percent of total issued and paid-up shares of PMCS.

The perspective of shareholding before and after re-structuring will be as follows:

Before Re-Structuring



After Re-Structuring





The summary of shareholding before and after re-structuring will be as follows:

Shareholders of PMCS	Before Re-structuring		After Re-structuring	
	Capital (SGD)	Ratio (%)	Capital (Baht)	Ratio (%)
Selic Corp Public Company Limited	2	100	0	0
PMC Label Materials Co., Ltd.	0	0	2	100
Total	2	100	2	100

The said change in shareholding structuring in subsidiary companies is not considered as the connected transaction according to the Notification of the Capital Market Supervisory No. Tor.Chor. 21/2551 and not within the scope of Acquisition of Disposal of Assets according to the Capital Market Supervisory Board No. Tor.Chor. 20/2551.

Please be informed accordingly.

Yours Sincerely,

(Mr. Ek Suwatthanaphim)

CEO